
MEMORANDUM

DATE: February 16, 2010

TO: Council Members

FROM: Amber McClellan
Council Staff Assistant

SUBJECT: Housing Trust Fund Advisory Board

BOARD STRUCTURE:

The Housing Trust Fund Ordinance (Advisory Board) creates the Salt Lake City Housing Trust Fund and advisory board to address concerns for affordable and special needs housing in the City. The board advises and recommends suggestions to the City Administration and City Council on affordable housing and special needs housing issues including: implementation of policies and goals for the City's community housing and policies, criteria in which loans and grants should be made, the order of funding for projects and programs, etc. The board also consults with experts in areas such as finance, real estate, and affordable housing development to obtain advice on specific projects.

The Board is comprised of eleven members appointed by the Mayor, with the advice and consent of the Salt Lake City Council, to a three year term. The board aims to have representation from every Council District. Members should have experience and/or an interest in affordable and/or special needs housing. The board also seeks a diversity of experience, including everyone from first home buyers to strong backgrounds in affordable housing. Four citizens with expertise in business, real estate, or housing development are preferred/desired/favored in the application process.

Council policy states that individuals should be appointed to only two consecutive terms or eight years, whichever is greater.

CURRENT COMPOSITION:

Elanor Muth, District Three
Faina Raik, District Three
Joe Gallegos, District Four
Paula Carl, District Five
Nancy K. Pace, District Five
Shawn Teigen, District Five
Michael R. Brough, District Six
Rick Knuth, District Six
Kathy A.F Davis, District Seven

cc: Frank Gray, Mary De La Mare Schaefer, LuAnn Clark, Sandi, Marler, Cindy Gust-Jenson, David Everitt, Holly Hilton, Mayors Liaisons, and City Council Liaisons