

Board Appointments: Rick Knuth and Shawn Teigen Housing Trust Fund Advisory Board

INTRODUCTION:

Mayor Anderson is recommending that Rick Knuth, resident of District 6 and Shawn Teigen, resident of District 5 be appointed to the Housing Trust Fund Advisory Board. If appointed, Mr. Knuth will serve a term extending through December 28, 2009 and will replace Carla Lingstuy, whose term has expired; Mr. Teigen will serve a term extending through December 28, 2008 and will replace Ali Ahmed, who has resigned.

APPLICANT INFORMATION:

Mr. Rick Knuth is currently an attorney at law with Jones, Waldo, Holbrook & McDonough. He works in the commercial real estate finance area, and believes he can use that expertise to assist the Housing Trust Fund Advisory Board.

Mr. Shawn Teigen is currently a housing policy analyst for the Utah Community Action Partnership Association. He has performed extensive research on housing trust funds, focusing his efforts upon the Olene Walker Housing Loan Fund. He is personally and professionally interested in low-income housing issues. Further, he appreciates the service that the Salt Lake Housing Trust Fund is providing to the community and would love to be a part of the fund.

RESPONSE DEADLINE:

If you have any objection to this appointment, please let Vicki know by 5:00 p.m. on Tuesday October 9, 2007.

COMPOSITION OF HOUSING TRUST FUND ADVISORY BOARD:

Members of the Housing Trust Fund Advisory Board are appointed by the Mayor with the advice and consent of the Council. The board will meet at least ten times per year. City ordinance states that the board shall consist of eleven appointed members, "at least one of whom has a household income which qualifies such person for affordable housing benefits or programs." All members must be Salt Lake City residents. The ordinance requires one member from each Council district who has "expertise or experience in affordable and/or special needs housing, which may include a full range of such expertise and/or experience from citizens who are considering purchasing their first home to citizens who have a strong background in affordable housing." The remaining four board members are appointed to at-large positions and shall have "experience or expertise in areas of business, real estate, or housing development generally."

Members are limited to no more than two consecutive terms. Current members include: Curtis W. Anderson, District 1; Karen Cahoon, District 5; Kent W. Moore, District 1; Peter Morgan, District 6; Eleanor Muth, district 3; Nancy Pace, District 5; and Faina Raik, District 3.

BOARD STRUCTURE:

The Housing Trust Fund Advisory Board was created to "advise and make recommendations to the City Administration and the City Council on affordable housing and special needs housing issues" for Salt Lake City. The board shall implement the policies and goals of the City's Community Housing

Plan; identify criteria by which loans and grants should be made using the City's Consolidated Plan; recommend distribution of monies or assets in the Housing Trust Fund; consult with experts in areas such as finance, real estate, and affordable housing development to obtain advice on specific projects; develop an application process for funds; annually review and monitor the activities of grants and loans; and serve as a coordination body and resource for organizations interested in affordable and special needs housing issues. All actions taken by the board shall constitute recommendations to the CED Director, the Mayor, and the City Council. The CED Director and the Mayor shall have the power to review, ratify, modify or disregard any recommendation submitted by the board.