SALT LAKE CITY CORPORATION NOTIFICATION OF PROPOSED REAL PROPERTY CONVEYANCE

The following real property or legal interest therein, is hereby proposed to be sold, traded, leased or otherwise conveyed or encumbered by Salt Lake City Corporation.

1. DESCRIPTION OF REQUEST:

Ninigret Technology West LC has asked Public Utilities to exchange a portion of the Lee Drain easement which was originally deeded to Salt Lake City to allow for the widening of the Lee Drain and the access road along the top bank of the Lee Drain. During the construction it was determined that the access road would be too far from the main channel for proper maintenance and the roadway was redesigned and installed in the flood plain/detention area. Salt Lake City is agreeable to exchange the above portion of the Lee Drain for an access road to be along the north edge of Ninigret Technology West I, Lot 2 and a wider area along the Lee Drain located within Ninigret Technology West II for the benefit of Salt Lake City.

| 2. LOCATION OF REC | DUEST: |
|--------------------|--------|
|--------------------|--------|

4450 West 1385 South; NinTech West I and NinTech West II

3. COMPANIES OR INDIVIDUALS MAKING REQUEST:

Ninigret Technology West, LC

4. COMPENSATION TENDERED:

Square Footage is equal in the exchange

| 5. | RACTO | OF | TAT THE | OD | CONSIDER | ATTON. |
|----|-------|----|---------|----|----------|----------|
| J. | DAOIO | Ur | VALUE | UK | CONSIDER | A I ION: |

| Competitive Bid | Fee Appraisal | Other | xx | |
|-----------------------|---------------|-------|----|---|
| xx Valuation based on | | | | _ |

6. DESCRIPTION OF POTENTIAL IMPACT:

No additional impact to maintenance of City facilities

7. LONG TERM IMPACT OF CONVEYANCE (is compensation adequate?):

No additional financial impact to City property in the long term.

8. PROS AND CONS OF CONVEYANCE:

The trade helps both the City and Ninigret Technology West LC.

9. TERM OF AGREEMENT:

Perpetual

10. CONVEYANCE SUBJECT TO ANY OTHER CITY ORDINANCES:

No.

11. POTENTIAL OPPOSITION?:

None is apparent.

12. WORK STARTED IN RELATION TO THIS REQUEST?:

No work is required as part of this trade.

13. CITY DEPARTMENT/PERSON REQUESTING CONVEYANCE:

Public Utilities; Jeff Niermeyer, Karryn Greenleaf Property Management, Matthew Williams Any interested person or persons may appear and comment upon the above proposals if a call for hearing by a council member is made within fifteen (15) days from the date this notice is posted. If a call for hearing is made, such a hearing shall take place at <u>5:00 P.M.</u> on <u>December 4, 2007</u>, at 451 South State, Room 315, City and County Building, Salt Lake City, Utah.

Date: Tolowber 8 2007

John P. Spencer Property Manager

Date delivered to

Recorder's Office: Novamber 8, 2007

Received by: Image

Date delivered to City Council:

Received by:

Date Delivered to Mayor's Office: __

Received by: ___

Delivered by:

City Recorder

451 South State, Fourth Floor

535-7671

Salt Lake City Council 451 South State, Third Floor

535-7600

Mayor's Office

451 South State, Third Floor

535-7704

CITY COUNCIL REPLY TO NOTIFICATION OF PROPOSED REAL PROPERTY CONVEYANCE

| TO: | John Spencer Property Mana | ger | | |
|--------------|--|---|--|--|
| SUBJECT: | | | | |
| | The City Council has reviewed the proposed conveyance of real property | | | |
| | LOCATED AT: | In the Nin Tech West I and Nin Tech West II Subdivision (Lee Drain) | | |
| | | | | |
| | TO: | Ninigret Technology West LC | | |
| | and has decided to ta | ake the following action: | | |
| | Not | to issue a call for hearing | | |
| | Has spe | issued a call for a hearing to be held at the time and place so cified in the notification. | | |
| | | | | |
| City Council | Chairperson | | | |
| Date | | | | |