

Council

**SALT LAKE CITY CORPORATION
NOTIFICATION OF PROPOSED REAL PROPERTY CONVEYANCE**

The following real property or legal interest therein, is hereby proposed to be sold, traded, leased or otherwise conveyed or encumbered by Salt Lake City Corporation.

1. DESCRIPTION OF REQUEST:

As a part of the west side railroad re-alignment, the city is relocating a property owner. The city purchased a separate property to facilitate this relocation. The relocatee is now prepared to purchase a portion of the property the city acquired to complete this relocation.

2. LOCATION OF REQUEST:

3 North 800 West Salt Lake City, Utah 84014

3. COMPANY OR INDIVIDUAL MAKING REQUEST:

Property Management, John Spencer

4. COMPENSATION TENDERED:

\$39,737.50

5. BASIS OF VALUE OR CONSIDERATION:

Competitive Bid _____ Fee Appraisal _____
Other X based upon market data in the area.

6. DESCRIPTION OF POTENTIAL IMPACT:

This property will be developed for commercial use on an undeveloped parcel, adding to the economic value of the area.

7. LONG TERM IMPACT OF CONVEYANCE (is compensation adequate?):

N/A

8. PROS AND CONS OF CONVEYANCE:

The purpose of this conveyance is to provide a suitable replacement property for a reolcatee who was displaced by the Westside railroad project. No negative impacts of this conveyance are known at this time.

9. TERM OF AGREEMENT:

Special Warranty Deed

10. CONVEYANCE SUBJECT TO ANY OTHER CITY ORDINANCES:

No

11. POTENTIAL OPPOSITION:

None are known at this time.

12. WORK STARTED IN RELATION TO THIS REQUEST:

N/A

13. CITY DEPARTMENT/PERSON REQUESTING CONVEYANCE:

Property Management, John P. Spencer
Property Management, Katie Holbrook

Any interested person or persons may appear and comment upon the above proposals if a call for hearing by a council member is made within fifteen (15) days from the date this notice is posted. If a call for hearing is made, such a hearing shall take place at **6:20 P.M** on **October 20, 2007**, at 451 South State, Room 315, City and County Building, Salt Lake City, Utah.

Date: 11/8/2007

John P. Spencer
John P. Spencer
Property Manager

Date delivered to
Recorder's Office: 11-8-07

City Recorder
451 South State, Fourth Floor
535-7671

Received by: Jessica Bowles

Date delivered to
City Council: 11/8/07

Salt Lake City Council
451 South State, Third Floor
535-7600

Received by: Kimber Nelson

Date Delivered to
Mayor's Office: 11/2/07

Mayor's Office
451 South State, Third Floor
535-7704

Received by: Johnny

Delivered by: Katie Hook / property management

**SALT LAKE CITY CORPORATION
NOTIFICATION OF PROPOSED REAL PROPERTY CONVEYANCE**

TO: John P. Spencer
Property Manager

SUBJECT: NOTIFICATION OF REAL PROPERTY CONVEYANCE

The City Council has reviewed the proposed conveyance of real property

LOCATED: 3 North 800 West Salt Lake City, Utah 84014

TO: Terry E. Nish

and has decided to take the following action:

_____ Not to issue a call for hearing

_____ Has issued a call for a hearing to be held at the time and place so specified in the notification.

City Council Chairperson

Date