MEMORANDUM

DATE: May 8, 2007

TO: City Council Members

FROM: Jennifer Bruno, Policy Analyst

RE: Impact Fees Update

This is an update ordinance to enact the yearly inflationary component (determined by the Engineering News Record) to impact fees levied in Salt Lake City that was approved by the Council last year.

	2006	2007		
Description	based on 10 Year CIP list	(only changes are inflationary adjustments)	Difference	
Fire Fees				
Residential (per dwelling unit) (2)	\$390	\$440	\$50	13%
Commercial/Industrial (per square foot) (2)	\$0.26	\$0.29	\$0.03	12%
Police Fees				
Residential (per dwelling unit)	\$363	\$410	\$47	13%
Commercial/Industrial (per square foot)	\$0.24	\$0.27	\$0.03	13%
Roadway Fees (3)				
Residential (per single family dwelling unit)	\$0.00	\$0.00	\$0.00	-
Residential (per multifamily dwelling unit)	\$0.00	\$0.00	\$0.00	-
Retail (per square foot)	\$6.44	\$7.27	\$0.83	13%
Office (per square foot)	\$2.88	\$3.25	\$0.37	13%
Industrial (per square foot)	\$1.11	\$1.25	\$0.14	13%
Parks Fees				
Residential (per dwelling unit)	\$547	\$618	\$71	13%
Commercial/Industrial (per square foot)	\$0.00	\$0.00	\$0.00	-
Total Fees (Infill Development not Westside	Development)			
Residential (per single family dwelling unit)	\$1,300	\$1,468	\$168	13%
Residential (per multifamily dwelling unit)	\$1,300	\$1,468	\$168	13%
Retail (per square foot)	\$0.50	\$0.56	\$0.06	12%
Office (per square foot)	\$0.50	\$0.56	\$0.06	12%
Industrial (per square foot)	\$0.50	\$0.56	\$0.06	12%
Total Fees (Westside Industrial Area)				
Residential (per single family dwelling unit)	\$1,300	\$1,468	\$168	13%
Residential (per multifamily dwelling unit)	\$1,300	\$1,468	\$168	13%
Retail (per square foot)	\$6.94	\$7.83	\$0.89	13%
Office (per square foot)	\$3.38	\$3.81	\$0.43	13%
Industrial (per square foot)	\$1.61	\$1.81	\$0.20	12%

Notes:

- (1) Infill development refers to all growth within the City limits, excluding the Northwest Quadrant.
- (2) Residential units are specified by single family and multifamily; commercial development is specified by retail, office and industrial.
- (3) Roadway Fees for infill development are only assessed in the Westside Industrial Area.

Currently the effective date is listed as "upon publication." However, some Council Members have expressed an interest in changing the effective date to January 1, 2008. The Council may wish to ask the administration if this is a viable option. Some have expressed concern that altering fees in the middle of the construction season could have an unnecessarily detrimental effect on projects already underway.