

City Council Announcements

March 13, 2007

A. Information Needed by Council Staff

1. The Council has recently reviewed the City's Emergency Operations Plan and also approved funding an audit for its review. Additionally, Council Members have been contacted by and have expressed an interest in providing information about emergency preparedness to the various Community Councils, and residents. Would the Council Members be interested in forming an "Emergency Preparedness" sub-committee to interact with consultants if needed, and to address the types and nature of resources needed to respond to the requests by and for community members?
2. Does the Council wish to confirm the schedule for the next two upcoming City Council Work Session Neighborhood Outreach Meetings?

District 6: Tuesday, April 24

5-6 p.m. tour/6-7 p.m. dinner/7-8:30 p.m. meeting

District 4: Thursday, May 3

5-6 p.m. tour/6-7 p.m. dinner/7-8:30 p.m. meeting

Please make note that the District 4 meeting is scheduled on a Thursday evening because the Tuesdays later in the month will more than likely be used for budget discussions.

What is the Council's preference?

3. The City Council approved a list of 18 community members who have been selected to serve on the Parley's Historic Nature Park Working Group. The group is comprised of equal number of members who fit within the three categories: 1) in support of off-leash, 2) in opposition of off-leash, and 3) neutral with an affiliation from an outside organization. If selected community members reply that they have a conflict with the date of the meeting and are unable to attend, does the Council approve moving ahead with those who can serve? While this could result in an uneven number for the categories, the facilitator indicates that this should not be an issue, since the group is gathering to identify ideas, concerns, and options and is not a 'voting' group. The group is already rather large, and having a smaller group may be more productive.
4. This item was discussed briefly during announcements on Tuesday, March 6th; however, Council staff was not clear in communicating to the Council the purpose of this announcement.

Is the Council interested in having BBC Research & Consulting and Galena Consulting (who recently prepared a study of the City's Street Lighting Program) also conduct a study of the City's Concrete Replacement Program for a cost of not-to-exceed \$18,700? A summary of their proposal is provided again below.

Study Proposal of the City's Concrete Replacement Program

Submitted by: BBC Research & Consulting & Galena Consulting

BBC Research & Consulting and Galena Consulting are the consultants who have recently prepared a study of the City's street lighting program and funding options which is currently under review by the Administration prior to being submitted to the Council Office. The City Council previously selected a Concrete Replacement Program subcommittee at the March 30, 2006 Council Work Session consisting of: Council Members Christensen, Turner and Simonsen.

Taking into consideration there are similarities associated with funding and equity issues between the City's Street Lighting Program and Concrete Replacement Program, a request was made of BBC Research & Consulting and Galena Consulting to submit a proposal to conduct a study of the City's Concrete Replacement Program – addressing challenges the current program has with inadequate funding, multiple funding sources experienced by the City and potential program options. Since recently completing a study proposal of the City's street lighting program, they have familiarized themselves with the City's infrastructure.

Is the Council interested in contracting with BBC and Galena Consulting to conduct a study of the City's Concrete Replacement Program?

A statement of their firms' relevant experience includes:

1. Analyses of the program and funding options for the SLC street sweeping, urban forestry, engineering, parks special events, and youth services programs;
2. Salt Lake City fiscal impact analysis: potential fiscal impact of the City's slow population growth in comparison to faster growing suburban communities.
3. Recently completed City's Street Lighting Program study, and;
4. Various analyses performed for the cities of Logan, Draper, Town of Parker, Colorado; Casa Grande, AZ; and Greenwood Village, CO – for approximately 30 clients annually, BBC prepares fiscal impact studies evaluating the likely public costs and revenues imposed by proposed new developments.

As part of the Concrete Replacement Program study, they have proposed a ten-step project plan that involves:

1. Review analysis conducted to date;
2. Conduct research of best practices;
3. Identify Concrete Replacement Program options;
4. Estimate costs associated with program options;
5. Prioritize program options;
6. Analyze Funding Issue;
7. Identify and prioritize alternative financing options;
8. Identify recommended implementation and management;
9. Prepare draft report; and
10. Prepare final report.

Proposed Schedule

Produce draft report within 90 days of contract execution, final report ASAP thereafter

Proposed Budget

Complete this study -- not-to-exceed \$18,700 (includes professional time and direct expenses such as travel and report production costs).

Anticipate City Staff Involvement:

- Attendance at meetings with the study team to facilitate project management
 - Participation in data collection and cost estimation
- Review draft and final reports to ensure accurate interpretations of local government data.

5. Council Member Carlton Christensen wanted to provide Council Members with advance notice regarding an interlocal agreement that will be making its way to the Council in the near future.

This is associated with Budget Amendment Number Three, Item I-2, a request for \$19,350 of fund balance from the City's General Fund.

This relates to action taken by the Utah State Legislature in 1995 that created the current townships in Salt Lake County. The Township Provision was set to expire in 2005, but was extended to 2010 by a bill sponsored by former Representative Susan Lawrence with the condition that residents be surveyed to determine their desire for future forms of governance when the township provision expires.

In order to meet the requirements of this legislation, the County, in conjunction with the Utah League of Cities and Towns, townships, and neighboring municipalities established a process that would include hiring a consultant(s) to:

1. Develop and prepare educational and informational materials to facilitate the survey process, and
2. Conduct a survey to determine the desires of residents and property owners within the townships with regard to annexation, incorporation, or remaining in the unincorporated area of the County, with the results being assessed and evaluated by the consultant.

The survey, assessment, evaluation, and development of a plan will be completed prior to July 1, 2008. Total estimated cost of the project is \$300,000:

1. \$100,000 for educational material
2. \$200,000 for the survey

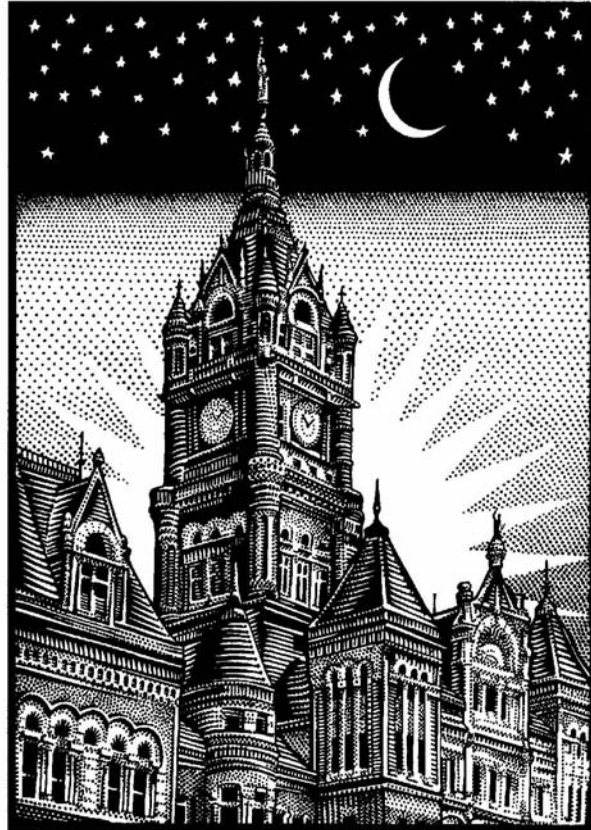
Salt Lake County will assume 50% of the cost for the consultant(s). Participating cities within the County will share the remaining 50% of the total costs in the following proportions: Holladay 9.6%, Sandy 2.1%, Murray 6.3%, South Salt Lake 4.6%, **Salt Lake City 12.9%**, Taylorsville 2.8%, West Valley City 9.3%, South Jordan 0.1%, and West Jordan 2.4%. All of the Salt Lake County townships, Emigration, Millcreek, White City, Copperton, Kearns, and Magna, are participating in this project.

Tentative Timeline:

- | | |
|----------------------------------|---|
| 1. October 2006 | Initial Stakeholders Summit: Initiation of an internal review of the County municipal fund and annexation/incorporation impacts |
| 2. September - March 2007 | Creation of MOU/interlocal agreements |
| 3. January - June 2007 | Prepare draft RFP for consultant |
| 4. June 2007 | Present draft RFP to stakeholder for approval |
| 5. August - November 2007 | RFP released/consultant chosen |
| 6. November 2007 | Second Stakeholders Summit with consultant regarding survey content |
| 7. April 2008 | Survey completed |
| 8. May 2008 | Stakeholder Summit to discuss results of survey |
| 9. July 1, 2008 | Presentation to the State Legislature |

For Your Information

1. Attached are the **Interim Financial Statements for the period ending December 31, 2006**. Let Gary know if you have questions. Included in the narrative is a brief explanation of some variances of general fund revenue and expenditures. Separate from this report, the Finance Director provided a revenue forecast in connection with budget amendment #3. The Finance Division is projecting that general fund revenue will exceed budget by \$1.7 million by June 30 primarily because of favorable sale tax revenue.



SALT LAKE CITY CORPORATION

SALT LAKE CITY, UTAH

INTERIM FINANCIAL STATEMENTS
SIX MONTHS ENDED
December 31, 2006

SALT LAKE CITY CORPORATION

INTERIM FINANCIAL REPORT

Six Months Ended December 31, 2006

Prepared by

Department of Management Services

Gordon Hoskins, Finance Director

SALT LAKE CITY CORPORATION

INTERIM FINANCIAL REPORT

Six Months Ended December 31, 2006

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Feb 15, 2007

The Honorable Mayor and
Members of the Salt Lake City Council
Salt Lake City Corporation

Transmitted herein are the Interim Financial Statements of Salt Lake City Corporation for the six months ended December, 2006. Included for your review is an analysis of revenues and expenses beginning on page vi.

The General Fund portion of this report includes: (1) a balance sheet comparing this year to last; (2) a comparison of actual revenues, expenditures, and changes in net assets or fund balance to what was budgeted; and, (3) a comparison of actual expenditures to those budgeted by major category of expense for each department. The report also includes balance sheets and comparisons of budget to actual expenditures for operating funds and capital outlay for each enterprise, internal service, and special revenue fund.

Encumbrance accounting is used by the City to assure effective budget control and accountability. Encumbrances are future expenditures that the departments have committed to by contract or by issuing a purchase order, but for which payment has not yet been made. These encumbrances are shown as expenditures in this report. This strengthens the City's budgetary control because the budget has been reduced by these encumbrances to properly reflect what is available in the remaining budget.

The Honorable Mayor and
Members of the Salt Lake City Council
February 15, 2007

The six month actual amounts in the operating statements of this report are adjusted to include encumbrances for the General Fund only as of December, 2006. General Fund expenditures for prior fiscal year encumbrances are reflected in the amount shown by department. The budgets have been increased by Council action in October to provide spending authority for these prior fiscal year encumbrances.

Capital expenditures and an estimated six months of depreciation for the months of July, 2006 through December, 2006 have been included as adjustments to the appropriate balance sheet accounts for the enterprise and internal service funds.

The purpose of this interim report is to give the administration a preliminary review of a comparison of actual revenues and expenditures to the budget to determine if the budgetary plan as set forth by the Mayor and City Council is being achieved.

Sincerely,

A handwritten signature in black ink, appearing to read "Gordon Hoskins", written in a cursive style.

Gordon Hoskins
Finance Director

SALT LAKE CITY CORPORATION
INTERIM FINANCIAL REPORT
Six Months Ending December, 2006

General Fund

Balances for all accounts of the Assets, Liabilities and Fund Balance are for the most part consistent with the amounts in the prior year. The Cash and Investments balance is slightly higher due to an increase in accounts payable and accrued liabilities. The categories **Property taxes receivables** and **Deferred property tax revenues** show the amount as required by GASB Statement 33.

The Tax Anticipation Notes payable has decreased by \$1,000,000 due to the fewer notes issued in the current fiscal year.

Revenue

Sales taxes have a favorable variance of \$1,894,914. Actual sales and use tax revenues is approximately 16% higher than the last three years average. Municipal Energy Tax revenue from non-Questar sources is already at half of the total yearly budget. It is expected that sales and use tax will exceed budgeted projections.

Franchise taxes have a positive variance of \$711,509. This is the result of a warmer than expected fall resulting in higher energy taxes. It is expected that this variance will decrease by year-end.

There is a favorable variance in **Charges for services** of \$364,317. It is expected that budgeted amounts will be lower than actual receipts and there should be a positive variance at year-end. This positive variance will be less than the one reported at the end of six months.

The positive variance of \$499,322 in **Intergovernmental** is the result of an earlier than usual receipt of the liquor law reimbursements. The actual receipts will be closer to budget at year-end.

All other actual revenue is expected to be close to budget at year-end.

Expenses

Police and **Fire** show an unfavorable budget variance in personal services of \$48,916 and 531,259 respectively. This is not unusual for the first and second quarters and is the result of timing difference for overtime and retirement payouts.

The **Mayor's** office has an unfavorable budget variance in personal services of \$29,712. This is the result of CDBG expenditures costs that are usually not transferred until the following quarter.

Overall, the general fund expenditures are less than expected budgets. Any timing differences or allocations between categories for budget and reporting purposes will be resolved by the fiscal year-end.

Enterprise Funds

All Balance Sheet amounts and revenues and expenses are consistent with the prior year and first quarter budgets.

Internal Service Funds

The liabilities in the **Municipal Building Authority Fund** have all been replaced by Sales Tax Bonds and will be recorded in the same manner as the General Obligation Bonds. They will ultimately be reported in the governmental column in the Government-wide statements in the Comprehensive Annual Financial Report. As a result the income and expenditures associated with the MBA bond funds are no longer received and recorded in the Municipal Bond Fund. Additionally the assets with the exception of Cash and investments and Receivables have been transferred to other funds.

There is negative Net Assets in the **Risk** fund of \$696,316. This is the result of an approximately \$800,000 actuarial projected accrued expenses for Worker's compensation reported in the prior year. Additionally, the bulk of the revenue for the Risk Fund will not be received until January of 2007. It is expected that Net Assets will be positive by the end of the year. The increase in the projected expense for Worker's compensation probably indicates higher departmental expenses in future periods.

In the **Governmental Immunity Fund**, there are no longer personal services expenses. Personnel costs are included in the administrative fees paid from the Immunity fund.

The assets remaining in the **Copy Center Fund** have all been transferred and this fund is no longer in use.

Special Revenue Funds

All Balance Sheet accounts, revenues, and expenditures are consistent with the prior year and second quarter budgets with the exception of the **Downtown Economic Development Fund**. The **Downtown and Economic Development Fund** has negative cash and fund balance of \$189,512. Community Development and the Treasurer's office are aware of this situation and are taking steps to make the necessary corrections before year-end.

Statements by Fund

SALT LAKE CITY CORPORATION
BALANCE SHEET
GENERAL FUND
December 31, 2006 and 2005

	<u>2006</u>	<u>2005</u>
<u>ASSETS</u>		
Cash and investments	\$ 53,237,263	\$ 51,452,240
Receivables:		
Property taxes receivable	57,675,206	56,936,822
Ticket receivables	3,049,233	2,526,848
Delinquent property taxes	3,199,215	2,222,674
Employee payroll advance	428,096	464,071
Other receivables	5,254	5,254
Due from other funds	<u>160,095</u>	<u>153,623</u>
 Total assets	 <u><u>\$ 117,754,362</u></u>	 <u><u>\$ 113,761,532</u></u>
 <u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts payable	\$ 1,344,129	\$ 765,091
Accrued liabilities	8,559,389	6,580,710
Liability for compensated absences	1,749,442	1,456,976
Tax anticipation notes payable	20,000,000	21,000,000
Cash bonds and deposits	384,927	129,101
Deferred property tax revenue	57,675,206	56,936,822
Deferred ticket revenue	3,049,233	2,310,040
Other deferred revenue	<u>3,250,137</u>	<u>2,288,070</u>
 Total liabilities	 <u>96,012,463</u>	 <u>91,466,810</u>
Fund balance :		
Reserved for encumbrances	2,618,037	1,475,545
Unreserved	<u>19,123,862</u>	<u>20,819,177</u>
 Total fund balance	 <u>21,741,899</u>	 <u>22,294,722</u>
 Total liabilities and fund balance	 <u><u>\$ 117,754,362</u></u>	 <u><u>\$ 113,761,532</u></u>

SALT LAKE CITY CORPORATION
STATEMENT OF OPERATIONS - ACTUAL vs. BUDGET
GENERAL FUND
Six Months Ended December 31, 2006

	Six Month Actual	Six Month Budget	Variance- favorable (unfavorable)	Annual Budget	Year to Date Actual	
					Percent of Annual Budget FY '07	Percent of Total Actual FY '06
Revenues:						
Taxes						
Property	\$ 53,526,076	\$ 53,648,538	\$ (122,462)	\$ 64,647,042	82.8 %	76.7 %
Sales	15,948,095	14,053,181	1,894,914	46,437,500	34.3	31.0
Franchise	10,284,997	9,573,488	711,509	23,446,972	43.9	41.4
Licenses	2,356,582	2,491,864	(135,282)	6,174,864	38.2	38.4
Permits	3,578,137	3,751,174	(173,037)	7,822,749	45.7	52.1
Fines and forfeitures	2,380,407	2,559,466	(179,059)	5,522,400	43.1	41.0
Parking ticket revenue	1,226,652	1,352,499	(125,847)	3,440,000	35.7	43.4
Parking meter collections	637,649	688,672	(51,023)	1,486,600	42.9	44.3
Interest income	1,826,073	2,144,771	(318,698)	4,393,000	41.6	50.6
Charges for services	1,812,530	1,448,213	364,317	2,966,735	61.1	46.6
Intergovernmental	953,529	454,207	499,322	4,765,805	20.0	55.9
Interfund reimbursements	4,532,620	4,283,932	248,688	9,528,488	47.6	47.2
Miscellaneous	547,972	415,118	132,854	884,962	61.9	74.2
Total revenues	<u>99,611,319</u>	<u>96,865,123</u>	<u>2,746,196</u>	<u>181,517,117</u>	54.9	52.6
Expenditures:						
Management Services	5,190,368	5,425,413	235,045	10,601,462	49.0	50.9
Police	25,564,307	25,646,944	82,637	50,836,235	50.3	50.9
Public Services	18,750,002	19,048,912	298,910	38,101,125	49.2	52.5
Community Development	4,686,948	5,118,322	431,374	10,024,520	46.8	52.6
Mayor	844,592	857,130	12,538	1,667,657	50.6	54.1
Nondepartmental	9,153,039	9,664,881	511,842	13,963,157	65.6	63.9
Fire	15,740,093	15,352,926	(387,167)	30,666,521	51.3	50.7
Attorney	1,943,130	2,008,282	65,152	3,919,347	49.6	49.3
City Council	1,300,845	1,327,377	26,532	2,076,867	62.6	72.8
Total expenditures	<u>83,173,324</u>	<u>84,450,187</u>	<u>1,276,863</u>	<u>161,856,891</u>	51.4	52.7
Revenues over expenditures	<u>16,437,995</u>	<u>12,414,936</u>	<u>4,023,059</u>	<u>19,660,226</u>		
Other financing sources (uses):						
Operating transfers in	816,408	875,875	(59,467)	1,834,780	44.5	47.2
Operating transfers out	(29,710,084)	(30,618,638)	908,554	(29,794,922)	99.7	99.0
Total other financing sources (uses)	<u>(28,893,676)</u>	<u>(29,742,763)</u>	<u>849,087</u>	<u>(27,960,142)</u>		
Net of revenues, expenditures, and other sources (uses), budgetary basis	<u>\$ (12,455,681)</u>	<u>\$ (17,327,827)</u>	<u>\$ 4,872,146</u>	<u>\$ (8,299,916)</u>		

SALT LAKE CITY CORPORATION
STATEMENT OF EXPENDITURES - ACTUAL vs. BUDGET
GENERAL FUND
Six Months Ended December 31, 2006

	Six Month Actual	Six Month Budget	Variance- favorable (unfavorable)	Annual Budget	Year to Date Actual	
					Percent of Annual Budget FY '07	Percent of Total Actual FY '06
Management Services:						
Personal services	\$ 4,064,381	\$ 4,175,985	\$ 111,604	\$ 8,369,103	48.6 %	50.3 %
Operating and maintenance	228,703	268,885	40,182	461,153	49.6	66.9
Charges and services	824,013	905,041	81,028	1,694,504	48.6	48.2
Capital outlay	73,271	75,502	2,231	76,702	95.5	100.0
Total	<u>5,190,368</u>	<u>5,425,413</u>	<u>235,045</u>	<u>10,601,462</u>	49.0	50.9
Police:						
Personal services	22,818,058	22,769,142	(48,916)	45,531,939	50.1	50.6
Operating and maintenance	506,976	530,609	23,633	848,409	59.8	50.7
Charges and services	1,970,747	2,014,193	43,446	3,872,887	50.9	53.0
Capital outlay	268,526	333,000	64,474	583,000	46.1	72.8
Total	<u>25,564,307</u>	<u>25,646,944</u>	<u>82,637</u>	<u>50,836,235</u>	50.3	50.9
Public Services:						
Personal services	10,729,862	10,818,957	89,095	22,010,655	48.7	50.9
Operating and maintenance	1,515,163	1,584,783	69,620	3,216,483	47.1	57.5
Charges and services	5,423,132	5,511,761	88,629	10,957,240	49.5	52.7
Capital outlay	1,081,845	1,133,411	51,566	1,916,747	56.4	61.3
Total	<u>18,750,002</u>	<u>19,048,912</u>	<u>298,910</u>	<u>38,101,125</u>	49.2	52.5
Community Development:						
Personal services	3,639,339	3,964,830	325,491	7,921,732	45.9	50.3
Operating and maintenance	104,171	106,203	2,032	157,127	66.3	100.0
Charges and services	930,393	1,019,094	88,701	1,899,324	49.0	68.1
Capital outlay	13,045	28,195	15,150	46,337	28.2	44.6
Total	<u>4,686,948</u>	<u>5,118,322</u>	<u>431,374</u>	<u>10,024,520</u>	46.8	52.6

(continued)

SALT LAKE CITY CORPORATION
STATEMENT OF EXPENDITURES - ACTUAL vs. BUDGET (Continued)
GENERAL FUND
Six Months Ended December 31, 2006

	Six Month Actual	Six Month Budget	Variance- favorable (unfavorable)	Annual Budget	Year to Date Actual	
					Percent of Annual Budget FY '07	Percent of Total Actual FY '06
Mayor:						
Personal services	\$ 702,967	\$ 673,255	\$ (29,712)	\$ 1,347,961	52.2 %	54.4 %
Operating and maintenance	28,387	30,294	1,907	44,461	63.8	42.7
Charges and services	111,930	152,023	40,093	273,427	40.9	61.1
Capital outlay	1,308	1,558	250	1,808	72.3	-
Total	<u>844,592</u>	<u>857,130</u>	<u>12,538</u>	<u>1,667,657</u>	50.6	54.1
Non-departmental:						
Personal services	473,602	500,000	26,398	1,000,000	47.4	20.1
Operating and maintenance	23,143	24,000	857	24,000	96.4	41.1
Charges and services	8,644,087	8,699,631	55,544	12,021,657	71.9	71.5
Bonding/Debt/Interest	12,207	441,250	429,043	917,500	1.3	1.1
Capital outlay	-	-	-	-	-	-
Total	<u>9,153,039</u>	<u>9,664,881</u>	<u>511,842</u>	<u>13,963,157</u>	65.6	63.9
Fire:						-
Personal services	14,167,247	13,635,988	(531,259)	27,131,370	52.2	50.7
Operating and maintenance	532,482	630,366	97,884	1,200,585	44.4	46.0
Charges and services	1,012,770	1,027,435	14,665	1,975,429	51.3	51.4
Capital outlay	27,594	59,137	31,543	359,137	7.7	80.8
Total	<u>15,740,093</u>	<u>15,352,926</u>	<u>(387,167)</u>	<u>30,666,521</u>	51.3	50.7
Attorney:						
Personal services	1,755,107	1,774,552	19,445	3,555,329	49.4	48.3
Operating and maintenance	37,342	47,024	9,682	93,579	39.9	47.0
Charges and services	131,657	146,706	15,049	227,439	57.9	60.4
Capital outlay	19,024	40,000	20,976	43,000	44.2	76.4
Total	<u>1,943,130</u>	<u>2,008,282</u>	<u>65,152</u>	<u>3,919,347</u>	49.6	49.3

SALT LAKE CITY CORPORATION
STATEMENT OF EXPENDITURES - ACTUAL vs. BUDGET (Continued)
GENERAL FUND
Six Months Ended December 31, 2006

	Six Month Actual	Six Month Budget	Variance- favorable (unfavorable)	Annual Budget	Year to Date Actual	
					Percent of Annual Budget FY '07	Percent of Total Actual FY '06
City Council:						
Personal services	\$ 608,332	\$ 615,137	\$ 6,805	\$ 1,191,779	51.0 %	50.3 %
Operating and maintenance	10,822	11,148	326	16,300	66.4	37.4
Charges and services	677,763	700,090	22,327	866,788	78.2	100.0
Capital outlay	3,928	1,002	(2,926)	2,000	100.0	-
Total	<u>1,300,845</u>	<u>1,327,377</u>	<u>26,532</u>	<u>2,076,867</u>	62.6	72.8
 Total General Fund						
Personal services	58,958,895	58,927,846	(31,049)	118,059,868	49.9	50.4
Operating and maintenance	2,987,189	3,233,312	246,123	6,062,097	49.3	55.2
Charges and services	19,726,492	20,175,974	449,482	33,788,695	58.4	61.0
Bond/Debt/Interest	12,207	441,250	429,043	917,500	1.3	1.1
Capital outlay	1,488,541	1,671,805	183,264	3,028,731	49.1	64.0
Total	<u>\$ 83,173,324</u>	<u>\$ 84,450,187</u>	<u>\$ 1,276,863</u>	<u>\$ 161,856,891</u>	51.4	52.7

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SALT LAKE CITY CORPORATION
BALANCE SHEET
INTERMODAL HUB FUND
December 31, 2006 and 2005

	<u>2006</u>	<u>2005</u>
<u>ASSETS</u>		
Cash and investments	\$ 1,871,622	\$ 2,763,924
Work in progress	<u>21,796,393</u>	<u>21,103,749</u>
Total assets	<u>\$ 23,668,015</u>	<u>\$ 23,867,673</u>
 <u>LIABILITIES AND NET ASSETS</u>		
Liabilities:		
Accounts payable	<u>\$ 80,161</u>	<u>\$ 303</u>
Total liabilities	<u>80,161</u>	<u>303</u>
Net Assets:		
Unrestricted:	<u>23,587,854</u>	<u>23,867,370</u>
Total net assets	<u>23,587,854</u>	<u>23,867,370</u>
Total liabilities and net assets	<u>\$ 23,668,015</u>	<u>\$ 23,867,673</u>

SALT LAKE CITY CORPORATION
STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
INTERMODAL HUB FUND
Six Months Ended December 31, 2006

	Prior Year Six Month Actual	Current Year Six Month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '07	Percent of Total Actual FY '06
Operating Expenses					
Personal Services	\$ 43,195	\$ 14,750	\$ -	- %	46.0 %
Operating and Maintenance	3,215	1,203	5,000	24.1	21.4
Charges and Services	262,276	132,365	1,995,000	100.0	13.1
Total operating expenses excluding depreciation	308,686	148,318	2,000,000	100.0	14.6
Net operating income excluding depreciation	(308,686)	(148,318)	(2,000,000)	100.0	14.6
Other sources:					
Private Donations	-	-	3,200,000	-	-
Rental Income	1,762,350	1,561,186	-	100.0	93.9
Transfers In	-	-	1,700,000	-	-
Total other sources	1,762,350	1,561,186	4,900,000	31.9	93.9
Other uses:					
Capital expenditures	319,311	267,465	2,900,000	9.2	42.9
Total other uses	319,311	267,465	2,900,000	9.2	42.9
Other sources under other uses	1,443,039	1,293,721	2,000,000		
Revenues and other sources over (under) expenses and other uses	\$ 1,134,353	\$ 1,145,403	\$ -		

SALT LAKE CITY CORPORATION
BALANCE SHEET
WATER UTILITY FUND
December 31, 2006 and 2005

<u>ASSETS</u>	<u>2006</u>	<u>2005</u>
Cash and investments	\$ 34,360,187	\$ 23,935,749
Restricted cash and temporary cash investments	4,841,616	7,040,365
Accounts receivable	2,430,506	3,514,951
Inventory of supplies	2,250,062	2,075,083
Land and rights of way	16,583,823	16,405,433
Buildings	31,442,812	31,232,468
Improvements other than buildings	211,273,018	204,873,898
Machinery and equipment	20,115,946	20,131,753
Construction in progress	18,295,513	16,910,898
Less accumulated depreciation	(78,862,829)	(75,348,490)
Bond issue costs	259,185	283,483
Investment in water company stock, at cost	1,813,686	1,786,805
	<hr/>	<hr/>
Total assets	\$ 264,803,525	\$ 252,842,396
	<hr/>	<hr/>
<u>LIABILITIES AND FUND EQUITY</u>		
Liabilities:		
Accounts payable	\$ 1,668,371	\$ 1,259,694
Current liabilities	214,183	207,134
Deposits	498,758	488,339
Bonds payable	23,377,194	25,586,296
Obligation for compensation liability	2,169,373	2,157,599
	<hr/>	<hr/>
Total liabilities	27,927,879	29,699,062
	<hr/>	<hr/>
Net Assets:		
Invested in capital assets, net of related debt	195,730,274	188,903,146
Restricted for debt service	4,467,884	4,323,607
Unrestricted	36,677,488	29,916,581
Total net assets	236,875,646	223,143,334
	<hr/>	<hr/>
Total liabilities and net assets	\$ 264,803,525	\$ 252,842,396
	<hr/>	<hr/>

SALT LAKE CITY CORPORATION
STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
WATER UTILITY FUND
Six Months Ended December 31, 2006

	Prior Year Six Month Actual	Current Year Six Month Actual	Annual Budget	Year to Date Actual	
				% of Annual Budget FY '07	% of Total Actual FY '06
Operating budget:					
Operating revenue:					
Operating sales	\$ 30,293,453	\$ 30,321,652	\$ 47,023,867	64.5 %	60.3 %
Interest income	675,264	834,050	450,000	185.3	52.4
Other	1,275,290	1,253,456	2,298,000	54.5	76.5
Total operating revenue	32,244,007	32,409,158	49,771,867	65.1	60.7
Operating expenses:					
Personal services	7,237,056	7,567,999	14,763,029	51.3	51.3
Operating and maintenance	1,218,757	1,201,269	2,122,553	56.6	45.8
Charges and services	11,500,966	10,687,748	22,093,975	48.4	53.7
Total operating expenses excluding depreciation	19,956,779	19,457,016	38,979,557	49.9	52.3
Net operating income excluding depreciation	12,287,228	12,952,142	10,792,310		
Other sources:					
Sale of land and equipment	20,840	315,818	50,000	631.6	11.2
Impact fees	665,774	810,051	1,000,000	81.0	35.3
Grants and other contributions	167,332	211,999	855,000	24.8	10.4
Total other sources	853,946	1,337,868	1,905,000	70.2	23.2
Other uses					
Capital expenditures:					
Land and water rights	10,968	80,600	1,930,000	4.2	9.8
Buildings	2,998,231	184,261	2,872,000	6.4	72.9
Improvements	5,391,539	2,312,028	7,509,095	30.8	53.5
Machinery and equipment	832,990	679,206	1,528,810	44.4	48.9
Debt service:					
Principal	650,802	855,000	1,440,000	59.4	38.7
Interest	700,108	569,599	1,180,000	48.3	52.8
Total other uses	10,584,638	4,680,694	16,459,905	28.4	55.7
Other sources under other uses	(9,730,692)	(3,342,826)	(14,554,905)		
Revenues and other sources over (under) expenses and other uses	\$ 2,556,536	\$ 9,609,316	\$ (3,762,595)		

SALT LAKE CITY CORPORATION
BALANCE SHEET
SEWER UTILITY FUND
December 31, 2006 and 2005

<u>ASSETS</u>	<u>2006</u>	<u>2005</u>
Cash and investments	\$ 27,260,062	\$ 24,446,642
Restricted cash and temporary cash investments	2,553,994	6,832,389
Accounts receivable	1,825,571	1,146,994
Prepaid	67,939	96,162
Inventory of supplies	619,084	603,466
Land and rights of way	4,187,949	4,187,449
Buildings	45,547,372	45,070,923
Improvements other than buildings	70,847,560	67,095,624
Machinery and equipment	27,641,674	27,459,924
Construction in progress	41,718,410	34,405,740
Less accumulated depreciation	(58,526,799)	(55,552,050)
Other assets	1,406,826	1,842,907
Bond issue costs	254,727	269,214
	<u> </u>	<u> </u>
Total assets	<u>\$ 165,404,369</u>	<u>\$ 157,905,384</u>
 <u>LIABILITIES AND FUND EQUITY</u>		
Liabilities:		
Accounts payable	\$ 2,012,487	\$ 3,606,659
Current liabilities	510,534	541,112
Bonds payable	23,670,541	24,523,273
Obligation for compensation liability	412,485	442,369
	<u> </u>	<u> </u>
Total liabilities	<u>26,606,047</u>	<u>29,113,413</u>
Net Assets:		
Invested in capital assets, net of related debt	110,771,821	102,707,148
Restricted for debt service	6,605,035	6,735,224
Unrestricted	21,421,466	19,349,599
	<u> </u>	<u> </u>
Total net assets	<u>138,798,322</u>	<u>128,791,971</u>
	<u> </u>	<u> </u>
Total liabilities and net assets	<u>\$ 165,404,369</u>	<u>\$ 157,905,384</u>

SALT LAKE CITY CORPORATION
STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
SEWER UTILITY FUND
Six Months Ended December 31, 2006

	Prior Year Six Month Actual	Current Year Six Month Actual	Annual Budget	Year to Date Actual	
				% of Annual Budget FY'07	% of Total Actual FY'06
Operating budget:					
Operating revenue:					
Operating fees	\$ 8,167,231	\$ 8,547,331	\$ 15,729,000	54.3 %	49.0 %
Interest income	517,006	696,380	200,000	348.2	47.8
Other	141,591	146,781	242,000	60.7	63.9
Total operating revenue	8,825,828	9,390,492	16,171,000	58.1	49.1
Operating expenses:					
Personal services	3,011,129	2,946,334	6,289,419	46.8	52.2
Operating and maintenance	508,667	453,785	1,371,660	33.1	47.3
Charges and services	1,158,803	1,486,428	2,442,460	60.9	50.7
Total operating expenses excluding depreciation	4,678,599	4,886,547	10,103,539	48.4	51.3
Net operating income excluding depreciation	4,147,229	4,503,945	6,067,461		
Other sources:					
Sale of land and equipment	24,690	118	10,000	1.2	45.2
Contributions	104,525	834,192	500,000	166.8	3.5
Impact fees	336,484	206,295	400,000	51.6	49.7
Total other sources	465,699	1,040,605	910,000	114.4	12.4
Other uses:					
Capital expenditures:					
Land	-	500	1,250,000	0.0	0.0
Buildings	3,684,269	839,535	6,595,000	12.7	57.9
Improvements	1,883,922	1,882,327	4,951,000	38.0	49.3
Machinery and equipment	179,928	57,837	1,547,437	3.7	27.8
Debt service:					
Interest	549,152	533,952	1,152,900	46.3	54.5
Principal	380,000	395,200	782,100	50.5	50.0
Total other uses	6,677,271	3,709,351	16,278,437	22.8	53.0
Other sources under other uses	(6,211,572)	(2,668,746)	(15,368,437)		
Revenues and other sources over (under) expenses and other uses	\$ (2,064,343)	\$ 1,835,199	\$ (9,300,976)		

SALT LAKE CITY CORPORATION
BALANCE SHEET
STORM DRAINAGE FUND
December 31, 2006 and 2005

	<u>2006</u>	<u>2005</u>
<u>ASSETS</u>		
Cash	\$ 9,471,177	\$ 12,074,571
Restricted cash & temp. investments	369,314	364,514
Accounts receivable	512,528	399,862
Land and canals	1,215,848	1,020,846
Buildings	5,139,442	4,786,077
Improvements other than buildings	82,619,329	81,415,708
Machinery and equipment	2,725,911	2,764,243
Work in progress	19,715,661	14,541,873
Accumulated depreciation	(28,912,703)	(27,364,797)
Bond issue costs	80,440	85,015
	<u>80,440</u>	<u>85,015</u>
Total assets	<u>\$ 92,936,947</u>	<u>\$ 90,087,912</u>
<u>LIABILITIES AND FUND EQUITY</u>		
Liabilities:		
Accounts payable	\$ 187,785	\$ 383,807
Current liabilities	60,585	57,160
Bonds payable	7,474,908	7,744,191
Accrued compensation	111,765	115,856
	<u>111,765</u>	<u>115,856</u>
Total liabilities	<u>7,835,043</u>	<u>8,301,014</u>
Net Assets:		
Invested in capital assets, net of related debt	75,623,928	70,048,965
Restricted or reserved	1,673,903	1,484,110
Unrestricted	7,804,073	10,253,823
	<u>7,804,073</u>	<u>10,253,823</u>
Total net assets	<u>85,101,904</u>	<u>81,786,898</u>
Total liabilities and net assets	<u>\$ 92,936,947</u>	<u>\$ 90,087,912</u>

SALT LAKE CITY CORPORATION
STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
STORM DRAINAGE FUND
Six Months Ended December 31, 2006

	Prior Year Six Month Actual	Current Year Six Month Actual	Annual Budget	Year to Date Actual	
				% of Annual Budget FY '07	% of Total Actual FY '06
Operating revenues:					
Operating fees	\$ 2,618,415	\$ 2,518,413	\$ 5,245,000	49.9 %	49.1 %
Interest income	275,731	258,287	150,000	183.8	65.4
Other	1,237	834	10,000	12.4	11.0
Total operating revenues	2,895,383	2,777,534	5,405,000	51.4	50.2
Expenses:					
Personal services	670,456	759,745	1,588,135	47.8	49.4
Operating and maintenance	35,671	14,639	104,050	14.1	29.8
Charges and services	592,678	684,839	1,282,251	53.4	47.7
Total operating expenses excluding depreciation	1,298,805	1,459,223	2,974,436	49.1	47.8
Net operating income excluding depreciation	1,596,578	1,318,311	2,430,564		
Other sources:					
Contributions	-	-	16,000	-	-
Sale of land & equipment	4,427	-	-	-	6.8
Impact Fees	149,091	338,884	200,000	169.4	19.6
County flood reimbursement	-	-	500,000	-	-
Total other sources	153,518	338,884	716,000	47.3	7.5
Other uses:					
Capital expenditures:					
Land	58,745	-	-	-	100.0
Buildings	14,751	17,848	1,470,000	1.2	2.5
Improvements	4,972,056	1,114,938	4,649,212	24.0	50.6
Machinery and equipment	363,282	28,352	447,000	6.3	72.9
Debt service:					
Interest	173,417	168,617	360,000	46.8	55.3
Principal	120,000	124,800	240,000	52.0	50.0
Total other uses	5,702,251	1,454,555	7,166,212	20.3	49.5
Other sources under other uses	(5,548,733)	(1,115,671)	(6,450,212)		
Revenues and other sources over (under) expenses and other uses	\$ (3,952,155)	\$ 202,640	\$ (4,019,648)		

SALT LAKE CITY CORPORATION
BALANCE SHEET
AIRPORT AUTHORITY FUND
December 31, 2006 and 2005

	2006	2005
<u>ASSETS</u>		
Cash and investments	\$ 148,378,137	\$ 126,500,002
Restricted cash	5,964,810	5,734,290
Accounts receivable	10,967,715	10,811,500
Inventory	1,232,397	1,356,976
Other current assets	70,047	35,870
Land	42,331,128	42,397,806
Buildings	934,677,988	880,203,641
Machinery and equipment	74,770,763	68,577,604
Construction in progress	117,538,229	109,779,491
Accumulated depreciation	(495,646,913)	(455,430,164)
Bond issue costs	1,156,495	1,236,714
Deferred Projects	18,552,376	14,749,804
Other long term prepaid	151,356	203,035
Other long term receivable	-	3,805
Total assets	<u>\$ 860,144,527</u>	<u>\$ 806,160,374</u>
 <u>LIABILITIES AND NET ASSETS</u>		
Liabilities:		
Accounts payable	\$ 3,690,676	\$ 3,800,390
Accrued liabilities	721,072	4,102,577
Current portion of long-term debt	2,709,416	4,088,911
Deposits and advance rentals	2,750,750	2,644,338
Bonds payable	46,301,688	46,858,682
Deferred buyout Swap	(3,538,172)	(3,918,784)
Deferred Interest Rate Swap Revenue	1,098,493	1,264,582
Obligation for compensation liability	4,017,663	3,987,303
Total liabilities	<u>57,751,586</u>	<u>62,827,999</u>
Net Assets:		
Invested in capital assets, net of related debt	627,260,091	598,605,786
Restricted for debt service	4,664,100	4,434,400
Restricted for Construction	701,351	609,928
Unrestricted	<u>169,767,400</u>	<u>139,682,261</u>
Total net assets	<u>802,392,942</u>	<u>743,332,375</u>
Total liabilities and net assets	<u>\$ 860,144,527</u>	<u>\$ 806,160,374</u>

SALT LAKE CITY CORPORATION
STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
AIRPORT AUTHORITY FUND
Six Months Ended December 31, 2006

	Prior Year Six month Actual	Current Year Six month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '07	Percent of Total Actual FY '06
Operating budget:					
Operating revenue:					
Airfield	\$ 9,209,867	\$ 8,950,462	16,951,600	52.8 %	58.8 %
Terminal	17,012,327	18,138,570	36,486,800	49.7	47.8
Landside	16,836,688	18,414,446	34,939,200	52.7	47.5
Auxiliary airports	240,930	237,964	541,200	44.0	51.3
General Aviation	731,596	768,290	1,537,800	50.0	47.9
Support areas	3,172,683	3,153,795	6,476,600	48.7	50.2
Interest income	2,344,971	4,049,780	5,000,000	81.0	40.0
Other revenues	786,549	815,069	1,798,000	45.3	44.9
Total operating revenue	50,335,611	54,528,376	103,731,200	52.6	49.0
Operating expenses:					
Personal services	16,476,678	17,528,216	37,520,982	46.7	51.7
Operating and maintenance	2,977,326	3,542,496	7,214,300	49.1	40.1
Charges and services	11,826,788	12,975,207	29,931,700	43.3	40.2
Total operating expenses	31,280,792	34,045,919	74,666,982	45.6	45.5
Net operating income	19,054,819	20,482,457	29,064,218	70.5	56.2
Other sources -					
Grants and contributions	27,657,530	35,502,088	68,973,800	51.5	45.9
Proceeds from sale of equipment	106,701	16,070	-	100.0	-
Total other sources	27,764,231	35,518,158	68,973,800	51.5	47.9
Other uses:					
Capital expenditures	37,717,235	39,537,660	102,527,000	38.6	51.6
Debt service - principal	4,025,000	2,650,000	2,650,000	100.0	100.0
Debt service - interest	829,858	993,419	1,720,597	57.7	37.1
Total other uses	42,572,093	43,181,079	106,897,597	40.4	53.6
Other sources under other uses	(14,807,862)	(7,662,921)	(37,923,797)		
Contribution to (appropriation of) unrestricted cash reserves	\$ 4,246,957	\$ 12,819,536	\$ (8,859,579)		

SALT LAKE CITY CORPORATION
BALANCE SHEET
REFUSE COLLECTION FUND
December 31, 2006 and 2005

	<u>2006</u>	<u>2005</u>
<u>ASSETS</u>		
Cash and investments	\$ 5,723,556	\$ 5,006,383
Accounts receivable (net of allowance)	669,238	353,823
Machinery and equipment	10,145,069	8,900,601
Accumulated depreciation	(5,165,896)	(4,676,365)
Investment in Landfill	<u>21,612,053</u>	<u>26,275,509</u>
Total assets	<u><u>\$ 32,984,020</u></u>	<u><u>\$ 35,859,951</u></u>
<u>LIABILITIES AND NET ASSETS</u>		
Liabilities:		
Accounts payable	\$ 148,688	\$ 110,281
Accrued liabilities	29,239	37,132
Note payable	1,651,870	885,837
Obligation for compensation liability	<u>135,090</u>	<u>161,523</u>
Total liabilities	<u>1,964,887</u>	<u>1,194,773</u>
Net Assets:		
Invested in Capital Assets, net of related debt	3,327,303	3,338,399
Unrestricted	<u>27,691,830</u>	<u>31,326,779</u>
Total net assets	<u>31,019,133</u>	<u>34,665,178</u>
Total liabilities and net assets	<u><u>\$ 32,984,020</u></u>	<u><u>\$ 35,859,951</u></u>

SALT LAKE CITY CORPORATION
STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
REFUSE COLLECTION FUND
Six Months Ended December 31, 2006

	Prior Year Six Month Actual	Current Year Six Month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '07	Percent of Total Actual FY '06
Revenues and other sources:					
Collection fees	\$ 2,812,572	\$ 3,109,493	\$ 6,353,328	48.9 %	47.7 %
Landfill dividends	485,400	266,513	545,000	48.9	56.9
Interest income	85,017	137,801	160,000	86.1	39.8
Other interfund reimbursement	137,351	150,571	303,400	49.6	44.5
Sale of equipment	43,804	376,435	257,500	146.2	95.4
Other	4,322	1,222	-	-	25.4
Debt Proceeds	-	-	1,122,594	-	-
Total revenues and other sources	<u>3,568,466</u>	<u>4,042,035</u>	<u>8,741,822</u>	46.2	40.8
Expenses and other uses:					
Personal services	867,456	886,045	1,918,447	46.2	53.6
Operating and maintenance	44,610	47,783	62,210	76.8	111.4
Charges and services	1,987,292	1,944,629	4,512,150	43.1	47.3
Debt Service:					
Principal	379,488	527,885	1,024,728	51.5	64.2
Interest	28,398	58,288	69,640	83.7	54.5
Capital expenditures	101,340	321,544	1,504,023	21.4	11.0
Transfers Out	-	-	2,824	-	-
Total expenses and other uses	<u>3,408,584</u>	<u>3,786,174</u>	<u>9,094,022</u>	41.6	45.9
Contribution to prior year earnings and other proceeds	<u>\$ 159,882</u>	<u>\$ 255,861</u>	<u>\$ (352,200)</u>		

SALT LAKE CITY CORPORATION
BALANCE SHEET
GOLF FUND
December 31, 2006 and 2005

	<u>2006</u>	<u>2005</u>
<u>ASSETS</u>		
Cash and investments	\$ 711,090	\$ 830,247
Inventory	444,737	471,716
Land	5,057,021	5,057,021
Fixed assets (depreciable)	18,514,971	13,228,148
Less accumulated depreciation	<u>(7,965,965)</u>	<u>(7,185,284)</u>
Total assets	<u>\$ 16,761,854</u>	<u>\$ 12,401,848</u>
 <u>LIABILITIES AND NET ASSETS</u>		
Liabilities:		
Accounts payable	\$ 43,135	\$ 55,422
Accrued liabilities	188,245	211,884
Note payable	489,671	720,804
Deferred Revenue	251,963	201,023
Compensation liabilities	<u>369,179</u>	<u>374,619</u>
Total liabilities	<u>1,342,193</u>	<u>1,563,752</u>
Net Assets:		
Invested in capital assets, net of related debt	10,059,335	5,322,060
Unrestricted	<u>5,360,326</u>	<u>5,516,036</u>
Total net assets	<u>15,419,661</u>	<u>10,838,096</u>
Total liabilities and net assets	<u>\$ 16,761,854</u>	<u>\$ 12,401,848</u>

SALT LAKE CITY CORPORATION
STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
GOLF FUND
Six Months Ended December 31, 2006

	Prior Year Six Month Actual	Current Year Six Month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '07	Percent of Total Actual FY '06
Revenues:					
Cart and club rental	\$ 1,050,227	\$ 1,109,732	\$ 1,837,900	60.4 %	57.1 %
Concessions	77,408	83,929	145,050	57.9	52.3
Driving range fees	151,453	153,661	316,000	48.6	47.1
Green fees	2,631,636	2,498,881	4,882,036	51.2	56.1
Interest income on pooled cash	32,185	38,930	35,000	111.2	79.7
Lessons	30,120	28,110	51,150	55.0	60.3
Merchandise retail sales	414,183	440,153	731,100	60.2	55.8
Intergovernmental Revenue	507	-	-	-	100.0
Miscellaneous revenue	22,095	32,661	119,263	27.4	100.0
Season passes	1,600	27,163	184,800	14.7	8.1
Total revenues	<u>4,411,414</u>	<u>4,413,220</u>	<u>8,302,299</u>	53.2	56.1
Expenses and other uses:					
Personal services	1,894,842	1,886,242	3,874,886	48.7	52.9
Operating and maintenance	443,587	433,376	1,267,850	34.2	37.2
Charges and services	2,111,718	2,160,655	2,942,925	73.4	71.0
Debt service					
Principal	-	-	212,552	-	-
Interest	-	-	46,697	-	-
Capital expenses	34,152	45,201	218,500	20.7	7.0
Transfers out	-	-	12,005	-	-
Total expenses and other uses excluding depreciation	<u>4,484,299</u>	<u>4,525,474</u>	<u>8,575,415</u>	52.8	51.3
Appropriation of prior years' earnings and other proceeds	<u>\$ (72,885)</u>	<u>\$ (112,254)</u>	<u>\$ (273,116)</u>		

SALT LAKE CITY CORPORATION
BALANCE SHEET
FLEET MANAGEMENT FUNDS
December 31, 2006 and 2005

	2006			2005
	Operating & Maintenance	Replacement	Total	Total
<u>ASSETS</u>				
Cash and investments	\$ 824,983	\$ 8,366,319	\$ 9,191,302	\$ 9,188,131
Inventories of supplies, at cost	479,378	-	479,378	417,123
Buildings	5,302	-	5,302	5,302
Machinery and equipment	971,232	44,537,022	45,508,254	41,599,435
Less accumulated depreciation and amortization	(888,016)	(28,624,530)	(29,512,546)	(27,079,242)
Work In Progress	-	9,809	9,809	-
Total assets	<u>\$ 1,392,879</u>	<u>\$ 24,288,619</u>	<u>\$ 25,681,498</u>	<u>\$ 24,130,749</u>
<u>LIABILITIES AND NET ASSETS</u>				
Liabilities:				
Accounts payable	\$ 161,163	\$ 73,681	\$ 234,844	\$ 245,571
Accrued liabilities	46,106	-	46,106	94,339
Secured note payable	-	6,702,282	6,702,282	5,605,101
Obligations for compensation liabilities	292,443	-	292,443	297,578
Total liabilities	<u>499,712</u>	<u>6,775,962</u>	<u>7,275,674</u>	<u>6,242,589</u>
Net assets:				
Invested in capital assets, net of related debt	88,518	9,210,210	9,298,728	8,920,394
Unrestricted	804,649	8,302,447	9,107,096	8,967,766
Total net assets	<u>893,167</u>	<u>17,512,657</u>	<u>18,405,824</u>	<u>17,888,160</u>
Total liabilities and net assets	<u>\$ 1,392,879</u>	<u>\$ 24,288,619</u>	<u>\$ 25,681,498</u>	<u>\$ 24,130,749</u>

SALT LAKE CITY CORPORATION
STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
FLEET MANAGEMENT FUNDS
Six Months Ended December 31, 2006

	Prior Year Six Month Actual	Current Year Six Month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '07	Percent of Total Actual FY '06
Maintenance Fund:					
Revenues and other sources:					
Maintenance charges	\$ 2,359,139	\$ 2,249,491	\$ 4,747,978	47.4 %	49.3 %
Fuel charges	1,369,066	1,520,810	2,787,400	54.6	53.9
Insurance Claims	13,849	6,374	50,000	12.7	20.0
Warranty Reimbursement	16,425	10,879	51,000	21.3	52.7
Other	413	3,867	-	-	30.8
Transfers in	35,844	35,844	35,844	100.0	100.0
	<u>3,794,736</u>	<u>3,827,266</u>	<u>7,672,222</u>		
Total revenue and other sources	3,794,736	3,827,266	7,672,222	49.9	50.8
Expenses and other uses:					
Personal services	1,304,985	1,356,066	2,377,601	57.0	59.1
Operating and maintenance	2,327,222	2,194,997	4,653,010	47.2	51.6
Charges and services	289,409	274,641	696,007	39.5	43.6
Capital outlay	26,082	6,183	62,000	10.0	71.8
Transfers out	-	-	20,064	-	-
	<u>-</u>	<u>-</u>	<u>20,064</u>		
Total expenses and other uses	3,947,697	3,831,887	7,808,682	49.1	53.1
Contribution to prior years' earnings and other proceeds	<u>\$ (152,962)</u>	<u>\$ (4,622)</u>	<u>\$ (136,460)</u>		
Replacement Fund:					
Resources:					
Interest Income	\$ 6,561	\$ 13,782	\$ 2,000	100.0 %	12.1 %
Proceeds from sale of equipment	287,936	467,957	570,000	82.1	64.3
Proceeds from Debt	-	-	2,400,000	-	-
Transfers in	5,099,537	5,199,537	5,199,537	100.0	100.0
	<u>5,394,034</u>	<u>5,681,277</u>	<u>8,171,537</u>		
Total resources	5,394,034	5,681,277	8,171,537	69.5	96.3
Expenses and other uses:					
Personal services	-	-	311,698	-	-
Operating and Maintenance	76,091	168,222	200,000	84.1	34.2
Charges and services	-	-	-	-	-
Debt Service:					
Principal	1,245,931	1,416,497	3,447,174	41.1	49.5
Interest	143,362	128,979	280,883	45.9	60.0
Capital expenditures	415,795	1,650,540	5,576,180	29.6	7.9
	<u>1,881,178</u>	<u>3,364,237</u>	<u>9,815,935</u>		
Total expenses and other uses	1,881,178	3,364,237	9,815,935	34.3	22.0
Contribution to (appropriation of) prior years' earnings and other proceeds	<u>\$ 3,512,856</u>	<u>\$ 2,317,039</u>	<u>\$ (1,644,398)</u>		

SALT LAKE CITY CORPORATION
BALANCE SHEET
INFORMATION MANAGEMENT SERVICES FUND
December 31, 2006 and 2005

	<u>2006</u>	<u>2005</u>
<u>ASSETS</u>		
Cash and temporary cash investments	\$ 3,607,963	\$ 2,752,245
Inventories and prepaid expenses	28,958	68,036
Buildings, machinery and equipment	6,362,404	6,142,662
Less accumulated depreciation and amortization	<u>(4,705,207)</u>	<u>(4,281,979)</u>
Total assets	<u><u>\$ 5,294,118</u></u>	<u><u>\$ 4,680,964</u></u>
<u>LIABILITIES AND NET ASSETS</u>		
Liabilities:		
Accounts payable	\$ 52,224	\$ 52,029
Accrued liabilities	89,107	96,469
Deferred revenue	61,505	88,870
Obligations for compensation liabilities	<u>737,237</u>	<u>716,430</u>
Total liabilities	<u>940,073</u>	<u>953,798</u>
Net assets:		
Invested in capital assets, net of related debt	1,657,197	1,860,683
Unrestricted	<u>2,696,848</u>	<u>1,866,483</u>
Total net assets	<u>4,354,045</u>	<u>3,727,166</u>
Total liabilities and net assets	<u><u>\$ 5,294,118</u></u>	<u><u>\$ 4,680,964</u></u>

SALT LAKE CITY CORPORATION
STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
INFORMATION MANAGEMENT SERVICES FUND
Six Months Ended December 31, 2006

	Prior Year Six Month Actual	Current Year Six Month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '07	Percent of Total Actual FY '06
Revenues and other sources:					
Sales and charges for services	\$ 7,055,609	\$ 7,293,235	\$ 7,797,019	93.5 %	92.5 %
Interest	68,234	119,039	60,000	198.4	76.3
Other	15,389	10,126	37,078	27.3	55.8
Transfers in	-	-	178,994	-	-
Total revenue and other sources	<u>7,139,232</u>	<u>7,422,400</u>	<u>8,073,091</u>	91.9	89.9
Expenses and other uses:					
Personal services	2,654,878	2,772,102	5,411,002	51.2	51.0
Operating and maintenance	49,023	48,736	119,268	40.9	42.5
Charges and services	833,652	948,378	1,679,012	56.5	66.9
Capital expenditures	<u>553,087</u>	<u>333,130</u>	<u>838,142</u>	39.7	67.6
Total expenses and other uses excluding depreciation	<u>4,090,640</u>	<u>4,102,346</u>	<u>8,047,424</u>	51.0	55.4
Revenues and other sources over expenditures and other uses	<u>\$ 3,048,592</u>	<u>\$ 3,320,054</u>	<u>\$ 25,667</u>		

SALT LAKE CITY CORPORATION
BALANCE SHEET
MUNICIPAL BUILDING AUTHORITY FUND
December 31, 2006 and 2005

	<u>2006</u>	<u>2005</u>
<u>ASSETS</u>		
Cash and investments	\$ 1,179,729	\$ 879,727
Due from Redevelopment Agency	1,665,408	1,600,000
Fixed assets:		
Land	-	7,404,846
Buildings	-	66,642,291
Improvements other than buildings	-	15,655,124
Equipment	-	4,056,790
Accumulated depreciation	-	(24,819,022)
	<u> </u>	<u> </u>
Total assets	<u>\$ 2,845,137</u>	<u>\$ 71,419,756</u>
 <u>LIABILITIES AND NET ASSETS</u>		
Net Assets:		
Invested in capital assets, net of related debt	-	68,940,029
Unrestricted	<u>2,845,137</u>	<u>2,479,727</u>
	<u> </u>	<u> </u>
Total net assets	<u>2,845,137</u>	<u>71,419,756</u>
	<u> </u>	<u> </u>
Total liabilities and net assets	<u>\$ 2,845,137</u>	<u>\$ 71,419,756</u>

SALT LAKE CITY CORPORATION
STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
MUNICIPAL BUILDING AUTHORITY FUND
Six Months Ended December 31, 2006

	Prior Year Six Month Actual	Current Year Six Month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '07	Percent of Total Actual FY '06
Expenses and other uses:					
Charges and services	1,600,000	-	-	-	100.0
Transfers out	<u>6,529,692</u>	<u>-</u>	<u>-</u>	-	97.7
Total expenses and other uses	<u>8,129,692</u>	<u>-</u>	<u>-</u>	-	100.0
Revenues and other sources under expenditures and other uses	<u>\$ (8,129,692)</u>	<u>\$ -</u>	<u>\$ -</u>		

SALT LAKE CITY CORPORATION
BALANCE SHEET
GOVERNMENTAL IMMUNITY FUND
December 31, 2006 and 2005

	<u>2006</u>	<u>2005</u>
<u>ASSETS</u>		
Cash and investments	\$ 4,422,302	\$ 3,673,167
Total assets	<u>\$ 4,422,302</u>	<u>\$ 3,673,167</u>
 <u>LIABILITIES AND NET ASSETS</u>		
Liabilities:		
Accrued liabilities	\$ -	\$ 1,041
Accrued compensation	1,187	11,464
Estimated claims payable	<u>1,921,000</u>	<u>1,989,000</u>
Total liabilities	<u>1,922,187</u>	<u>2,001,505</u>
Net assets:		
Unrestricted	<u>2,500,115</u>	<u>1,671,662</u>
Total liabilities and net assets	<u>\$ 4,422,302</u>	<u>\$ 3,673,167</u>

SALT LAKE CITY CORPORATION
STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
GOVERNMENTAL IMMUNITY FUND
Six Months Ended December 31, 2006

	Prior Year Six Month Actual	Current Year Six Month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '07	Percent of Total Actual FY '06
Revenues and other sources:					
Interest	\$ 61,126	\$ 114,329	\$ -	- %	43.8 %
Other	20	486	32,200	1.5	0.0
Transfer from General Fund	<u>1,150,000</u>	<u>1,150,000</u>	<u>1,150,000</u>	100.0	100.0
Total revenues and other sources	<u>1,211,146</u>	<u>1,264,815</u>	<u>1,182,200</u>	107.0	75.8
Expenses and other uses:					
Personal services	150,874	-	-	-	73.9
Operating and maintenance	4,307	6,528	17,200	38.0	19.0
Charges, services and claims	<u>215,888</u>	<u>517,890</u>	<u>1,165,000</u>	44.5	48.8
Total expenses and other uses	<u>371,069</u>	<u>524,418</u>	<u>1,182,200</u>	44.4	55.5
Revenues and other sources over expenses and other uses	<u>\$ 840,077</u>	<u>\$ 740,397</u>	<u>\$ -</u>		

SALT LAKE CITY CORPORATION
BALANCE SHEET
RISK MANAGEMENT FUND
December 31, 2006 and 2005

	<u>2006</u>	<u>2005</u>
<u>ASSETS</u>		
Cash and investments	\$ 3,738,595	\$ 3,437,422
Land and Buildings	190,125	190,125
Office equipment	16,836	16,836
Less accumulated depreciation	<u>(49,788)</u>	<u>(47,072)</u>
Total assets	<u><u>\$ 3,895,768</u></u>	<u><u>\$ 3,597,311</u></u>
 <u>LIABILITIES AND NET ASSETS</u>		
Liabilities:		
Accounts payable	\$ 82,365	\$ 852
Accrued liabilities	23,971	29,089
Deferred revenue	27,566	34,581
Estimated claims payable	4,425,600	3,494,138
Obligations for compensation liabilities	<u>32,582</u>	<u>29,911</u>
Total liabilities	<u>4,592,084</u>	<u>3,588,571</u>
Net assets:		
Invested in capital assets, net of related debt	157,173	159,889
Unrestricted	<u>(853,489)</u>	<u>(151,149)</u>
Total net assets	<u>(696,316)</u>	<u>8,740</u>
Total liabilities and net assets	<u><u>\$ 3,895,768</u></u>	<u><u>\$ 3,597,311</u></u>

SALT LAKE CITY CORPORATION
STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
RISK MANAGEMENT FUND
Six Months Ended December 31, 2006

	Prior Year Six Month Actual	Current Year Six Month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '07	Percent of Total Actual FY '06
Revenue and other sources:					
Premium charges	\$ 13,717,575	\$ 12,985,696	\$ 28,588,904	45.4 %	53.9 %
Administrative fees	-	-	3,148,589	-	-
Interest	71,003	111,450	54,276	100.0	40.0
Other income	9,002	3	548	0.5	29.4
Transfers in	66,000	62,130	105,160	59.1	100.0
	<u>13,863,580</u>	<u>13,159,279</u>	<u>31,897,477</u>		
Total revenue and other sources				41.3	48.1
Expenses and other uses:					
Personal services	284,081	263,617	1,042,806	25.3	49.5
Operating and maintenance	2,437	-	14,452	-	29.7
Charges, services and claims	15,607,108	14,242,880	30,852,319	46.2	52.7
Transfers out	-	-	120,000	-	-
	<u>15,893,626</u>	<u>14,506,497</u>	<u>32,029,577</u>		
Total expenses and other uses excluding depreciation				45.3	52.6
Revenues and other sources under expenditures and other uses	<u>\$ (2,030,046)</u>	<u>\$ (1,347,218)</u>	<u>\$ (132,100)</u>		

SALT LAKE CITY CORPORATION
BALANCE SHEET
COPY CENTER
December 31, 2006 and 2005

	<u>2006</u>	<u>2005</u>
<u>ASSETS</u>		
Cash and investments	\$ -	\$ 11,340
Inventories	-	2,591
Machinery and equipment	-	16,150
Less accumulated depreciation and amortization	<u>-</u>	<u>(8,075)</u>
 Total assets	 <u><u>\$ -</u></u>	 <u><u>\$ 22,006</u></u>
 <u>NET ASSETS</u>		
Net assets:		
Unrestricted	<u>\$ -</u>	<u>\$ 22,006</u>
 Total liabilities and net assets	 <u><u>\$ -</u></u>	 <u><u>\$ 22,006</u></u>

SALT LAKE CITY CORPORATION
STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
COPY CENTER
Six Months Ended December 31, 2006

	Prior Year Six Month Actual	Current Year Six Month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '07	Percent of Total Actual FY '06
Revenue and other sources:					
Charges and fees	\$ -	\$ -	\$ -	- %	- %
Miscellaneous income	-	-	-	-	-
Total revenue and other sources	-	-	-	-	-
Expenses:					
Operating and maintenance	-	-	-	-	-
Charges, services and claims	-	-	-	-	-
Transfers out	-	11,340	11,340	100.0	-
Total expenses and other uses	-	11,340	11,340	100.0	-
Appropriation of prior years' earnings and other proceeds	\$ -	\$ (11,340)	\$ (11,340)		

SALT LAKE CITY CORPORATION
BALANCE SHEET
EMERGENCY 911 DISPATCH FUND
December 31, 2006 and 2005

	<u>2006</u>	<u>2005</u>
<u>ASSETS</u>		
Cash and investments	\$ 2,122,864	\$ 2,314,241
Other receivable	<u>157,881</u>	<u>3,655</u>
Total assets	<u>\$ 2,280,745</u>	<u>\$ 2,317,896</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts payable	<u>\$ 22,533</u>	<u>\$ 13,711</u>
Total liabilities	<u>22,533</u>	<u>13,711</u>
Fund equity:		
Fund Balance	<u>2,258,212</u>	<u>2,304,185</u>
Total fund equity	<u>2,258,212</u>	<u>2,304,185</u>
Total fund equity	<u>\$ 2,280,745</u>	<u>\$ 2,317,896</u>

SALT LAKE CITY CORPORATION
STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
EMERGENCY 911 DISPATCH FUND
Six Months Ended December 31, 2006

	Prior Year Six Month Actual	Current Year Six Month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '07	Percent of Total Actual FY '06
Revenue and other sources:					
E-911 excise tax surcharge	\$ 654,949	\$ 812,449	\$ 2,170,000	37.4 %	36.0 %
Interest	<u>37,947</u>	<u>54,115</u>	<u>46,000</u>	117.6	42.2
Total revenue and other sources	<u>692,896</u>	<u>866,564</u>	<u>2,216,000</u>	39.1	36.3
Expenses and other uses:					
Personal Services	-	-	74,000	-	-
Operating and maintenance	-	2,080	3,000	69.3	-
Charges and services	94,535	182,569	259,600	70.3	45.1
Capital expenditures	6,414	6,578	502,813	1.3	2.2
Operating transfers out	<u>729,684</u>	<u>752,482</u>	<u>1,505,000</u>	50.0	50.0
Total expenses and other uses	<u>830,633</u>	<u>943,709</u>	<u>2,344,413</u>	40.3	41.2
Revenues and other sources under expenditures and other uses	<u>\$ (137,737)</u>	<u>\$ (77,145)</u>	<u>\$ (128,413)</u>		

SALT LAKE CITY CORPORATION
BALANCE SHEET
DOWNTOWN ECONOMIC DEVELOPMENT
December 31, 2006 and 2005

	<u>2006</u>	<u>2005</u>
<u>ASSETS</u>		
Cash and investments	\$ (189,512)	\$ (104,037)
Special assessment receivable	<u>24,235</u>	<u>648,591</u>
Total assets	<u><u>\$ (165,277)</u></u>	<u><u>\$ 544,554</u></u>
 <u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts Payable	\$ -	\$ -
Revenues collected in advance	<u>24,235</u>	<u>648,591</u>
Total liabilities	<u>24,235</u>	<u>648,591</u>
Fund balance	<u>(189,512)</u>	<u>(104,037)</u>
Total liabilities and fund balance	<u><u>\$ (165,277)</u></u>	<u><u>\$ 544,554</u></u>

SALT LAKE CITY CORPORATION
STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
DOWNTOWN ECONOMIC DEVELOPMENT
Six Months Ended December 31, 2006

	Prior Year Six Month Actual	Current Year Six Month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '07	Percent of Total Actual FY '06
Revenue and other sources:					
Assessment revenue	\$ 40,693	\$ 7,857	\$ 700,000	1.1 %	6.2 %
Interest	<u>749</u>	<u>(1,840)</u>	<u>-</u>	100.0	100.0
Total revenue and other sources	<u>41,442</u>	<u>6,017</u>	<u>700,000</u>	0.9	6.3
Expenses and other uses					
Charges and services	<u>350,549</u>	<u>357,963</u>	<u>700,000</u>	51.1	50.1
Total expenditures	<u>350,549</u>	<u>357,963</u>	<u>700,000</u>	51.1	50.1
Revenues and other sources under expenditures and other uses	<u><u>\$ (309,107)</u></u>	<u><u>\$ (351,946)</u></u>	<u><u>\$ -</u></u>		

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Project Expenditures

SALT LAKE CITY CORPORATION
SCHEDULE OF PROJECT EXPENDITURES
COMMUNITY DEVELOPMENT OPERATING FUND
As of December 31, 2006

	Project budget	Prior years' expenditures and transfers	Current year expenditures and transfers	Total project expenditures	Project balance
211 Information Bank	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000
Administrative Support - 32nd Year	727,721	-	253,385	253,385	474,336
Alliance House	78,000	60,000	14,820	74,820	3,180
Bad Dog Rediscovered America	5,000	-	-	-	5,000
Capitol West Boys & Girls Club	155,499	119,028	17,902	136,930	18,569
Central Community Development Plan	10,001	722	-	722	9,279
Cleaning/Securing Vacant Property	190,072	117,103	8,915	126,018	64,054
Community Services Council	70,468	7,486	-	7,486	62,982
Cost over-run account	271,673	10,000	-	10,000	261,673
Crossroads Urban Center Food Pantry	32,000	16,000	7,606	23,606	8,394
Emergency Home Repair (ASSIST)	1,404,612	1,028,900	116,542	1,145,442	259,170
Emergency Repair Fund SLC HAND	20,000	399	3,000	3,399	16,601
English Skills Learning Center	12,500	5,000	1,875	6,875	5,625
Entro Civico Mexicano	19,000	-	-	-	19,000
Family Support Center Improvements	45,000	27,500	6,250	33,750	11,250
Friendly Neighborhood Center	120,000	-	-	-	120,000
Guadalupe Early Learning Center	90,000	45,000	16,614	61,614	28,386
Habitat for Humanity	28,315	-	-	-	28,315
Historic Preservation Plan	50,000	-	-	-	50,000
Housing Condition Survey	40,000	-	-	-	40,000
Housing Match - Capital Planning	559,486	90,160	-	90,160	469,326
Housing Outreach Rental Program	60,000	30,000	7,648	37,648	22,352
Housing Rehabilitation	1,687,067	1,008,342	626,835	1,635,177	51,890
Indian Walk-in Center	18,000	-	-	-	18,000
Kostopulos Dream Foundation	18,349	13,349	5,000	18,349	-
Lead-based Paint Training	15,000	450	-	450	14,550
Legal Aid Society of Utah	25,000	10,000	11,966	21,966	3,034
Liberty Wells	28,550	-	-	-	28,550
Lifecare Home Improvement Project	284,560	204,560	-	204,560	80,000
Marillac House	10,000	-	-	-	10,000
Mobile Neighborhood Watch	14,782	7,923	2,922	10,845	3,940
Multi-cultural Legal Center	5,000	-	1,231	1,231	3,769
Multi-Ethnic Development Corp	10,000	5,000	-	5,000	5,000
Multi-Family Housing	201,422	-	-	-	201,422
Neighborhood House	32,300	-	17,300	17,300	15,000
Neighborhood Housing Services					
Revolving Loan	543,382	443,382	33,642	477,024	66,358
Neighborhood Self-Help Grants	29,999	9,579	2,725	12,304	17,695
Northwest Food Bank	50,000	25,000	6,257	31,257	18,743
Northwest Senior Center	40,000	-	-	-	40,000
Odessey House	85,875	-	18,321	18,321	67,554
People Helping People	33,516	22,266	1,250	23,516	10,000
Rape Crisis Center	136,991	101,991	18,312	120,303	16,688
Road Home	252,000	126,000	80,494	206,494	45,506
Salt Lake City School District	5,000	-	-	-	5,000
Salt Lake Community Development Corp.	635,000	387,710	29,167	416,877	218,123
Salt Lake Donated Dental Program	94,918	59,918	33,681	93,599	1,319
Salvation Army	102,415	-	17,123	17,123	85,292
Sarah Daft House	8,000	7,300	-	7,300	700
Somali Community Development	15,000	5,000	5,694	10,694	4,306
St. Mary's Home for Men	28,036	3,334	2,555	5,889	22,147
St. Vincent DePaul	95,839	67,203	2,736	69,939	25,900
Sugarhouse Master Plan	86,222	75,967	-	75,967	10,255
Tenant Home Maintenance Training	21,000	11,000	1,297	12,297	8,703
TURN Community Services	53,000	52,103	-	52,103	897
Utah Alcoholism Foundation	95,598	29,107	24,025	53,132	42,466
Utah Health and Human Rights	10,000	-	2,222	2,222	7,778
Utah Heritage Foundation	442,515	342,516	-	342,516	99,999
Utah Independent Living Center	26,132	-	-	-	26,132

SALT LAKE CITY CORPORATION
SCHEDULE OF PROJECT EXPENDITURES
COMMUNITY DEVELOPMENT OPERATING FUND (cont.)
As of December 31, 2006

	Project budget	Prior years' expenditures and transfers	Current year expenditures and transfers	Total project expenditures	Project balance
(continued)					
Utah Non-Profit Housing	\$ 75,000	\$ 55,000	\$ 15,314	\$ 70,314	\$ 4,686
Valley Mental Health	35,000	25,000	-	25,000	10,000
Volunteers of America - Detox Center	167,928	57,558	100,370	157,928	10,000
Wasatch Fish & Garden	30,000	23,750	2,500	26,250	3,750
Wasatch Homeless Health Care	35,000	15,000	8,750	23,750	11,250
Wasatch Plunge Feasibility Study	25,000	24,118	-	24,118	882
Weigand Homeless Day Center	152,588	130,043	8,963	139,006	13,582
Westminster Master Plan	30,000	26,045	-	26,045	3,955
YMCA - After School Project	28,914	18,914	3,134	22,048	6,866
YWCA - Crisis Shelter	131,000	91,000	17,039	108,039	22,961
YWCA - Teen Home	6,643	-	2,212	2,212	4,431
Youth with a Voice	30,000	15,000	7,985	22,985	7,015
Total Projects:	<u>\$ 9,976,888</u>	<u>\$ 5,057,726</u>	<u>\$ 1,565,579</u>	<u>\$ 6,623,305</u>	<u>\$ 3,358,586</u>

SALT LAKE CITY CORPORATION
SCHEDULE OF PROJECT EXPENDITURES
CAPITAL PROJECTS FUND
As of December 31, 2006

	Project budget	Prior years' expenditures and transfers	Current year expenditures and transfers	Total project expenditures	Project balance
1000 West Reconstruction	\$ 35,000	\$ 31,114	\$ -	\$ 31,114	\$ 3,886
1300 East Reconstruction	485,652	-	285,198	285,198	200,454
1300 South Reconstruction	1,131,974	693,370	114,460	807,830	324,144
2100 South Reconstruction	475,850	371,184	38,763	409,947	65,903
500 East Reconstruction	550,000	38,894	6,475	45,369	504,631
700 East Reconstruction	199,090	169,465	-	169,465	29,625
700 South Reconstruction	455,000	33,965	148	34,113	420,887
800 Radio Communication System	62,000	61,722	-	61,722	278
800 South Reconstruction	54,961	4,961	-	4,961	50,000
900 South Reconstruction	9,138,309	5,344,264	2,953,289	8,297,553	840,756
ADA Modifications - Parks	935,974	751,239	95,519	846,758	89,216
ADA Modifications - Ramp/Corner Repairs	2,810,828	1,686,847	472,193	2,159,040	651,788
Avenues Safety Project	75,625	-	-	-	75,625
Bicycle Facilities	50,000	-	-	-	50,000
Bridge Rehabilitation	845,163	424,140	-	424,140	421,023
California Avenue	1,770,000	-	-	-	1,770,000
City/County Landfill	8,410,948	2,829,632	245,029	3,074,661	5,336,287
City Facility Improvements	15,911,125	1,779,901	2,169,291	3,949,192	11,961,933
Community Action Program	10,828	2,022	-	2,022	8,806
Concrete Replacement	8,083,206	5,959,531	1,176,193	7,135,724	947,482
Contingency	860,590	-	-	-	860,590
Debt Service - City/County Building	5,258,521	2,308,495	2,389,634	4,698,129	560,392
Debt Service - Library GO Bond	6,899,669	-	6,899,669	6,899,669	-
Debt Service - Justice Court	150,693	-	-	-	150,693
Debt Service - Motor Fuel Excise Tax Bond	718,855	-	718,855	718,855	-
Debt Service - Pioneer Precinct	53,343	-	-	-	53,343
Debt Service - Sales Tax	3,514,518	-	3,514,518	3,514,518	-
Debt Service - Zoo & Aviary Bond	878,588	-	878,588	878,588	-
Emigration Canyon Improvements	393,314	283,469	43,314	326,783	66,531
Fen way/Strong Court Improvements	414,000	16,622	291,343	307,965	106,035
Fremont/Remington Way	464,000	67,202	295,822	363,024	100,976
FTZ Warehouse	461,778	419,692	234	419,926	41,852
Gateway Reconstruction	4,160,428	3,354,904	-	3,354,904	805,524
Gladiola Street Reconstruction	700,000	252,797	169,030	421,827	278,173
Grant Towers Railroad Realignment	13,619,999	49,901	2,130,504	2,180,405	11,439,594
Hogle Zoo	10,639,574	10,318,384	230,759	10,549,143	90,431
Human Resource Information System	185,500	168,319	-	168,319	17,181
IFAS Implementation	2,290,906	1,989,887	-	1,989,887	301,019
Impact Fees	4,204,879	49,119	-	49,119	4,155,760
Jordan River Parkway	3,114,832	1,634,566	153,933	1,788,499	1,326,333
Leonardo	1,500,000	-	-	-	1,500,000
Liberty Park Improvements	11,770,519	10,746,363	133,805	10,880,168	890,351
Liberty Wells	250,000	-	-	-	250,000
Library Block Reconstruction	3,505,563	3,496,031	1,000	3,497,031	8,532
Local Street Reconstruction	6,841,146	4,131,480	191,609	4,323,089	2,518,057
Mitigation - Foothills	28,000	-	-	-	28,000
Neighborhood Legacy Project	819,338	684,977	3,302	688,279	131,059
Open Space	5,707,944	120,668	-	120,668	5,587,276
Park Improvements	5,436,746	2,800,889	579,934	3,380,823	2,055,923
Path Study/Development	294,349	190,522	-	190,522	103,827
Percent for Art	380,999	150,253	61,509	211,762	169,237
Pedestrian Safety Devices	420,000	171,683	15,916	187,599	232,401
Physical Access Ramps	845,450	499,006	2,096	501,102	344,348
Property Management	546,996	480,878	-	480,878	66,118
Public Safety Radio Communication System	3,607,600	607,600	1,798,533	2,406,133	1,201,467
Quayle Avenue	120,000	111,734	-	111,734	8,266
Redwood Road/Dale Street	56,000	17,546	10,753	28,299	27,701
Riverside Park Improvements	193,310	127,965	1,351	129,316	63,994
Rosewood Park Improvements	860,182	45,722	168,606	214,328	645,854

SALT LAKE CITY CORPORATION
SCHEDULE OF PROJECT EXPENDITURES
CAPITAL PROJECTS FUND (cont.)
As of December 31, 2006

	Project budget	Prior years' expenditures and transfers	Current year expenditures and transfers	Total project expenditures	Project balance
(continued)					
Rotary Glen Park Improvements	\$ 285,000	\$ 25,027	\$ -	\$ 25,027	\$ 259,973
Salt Storage - Steiner Acquatic	380,020	-	-	-	380,020
Sidewalk Replacement	6,677,294	2,768,075	806,697	3,574,772	3,102,522
South Temple Reconstruction	1,813,682	1,726,442	105	1,726,547	87,135
Speed Boards	90,000	-	-	-	90,000
Stewart Street	391,000	-	-	-	391,000
State Street Reconstruction	895,830	869,364	-	869,364	26,466
Street Lighting Improvements	2,696,856	2,437,910	77,914	2,515,824	181,032
SugarHouse Rails to Trails	210,000	-	-	-	210,000
Tracy Aviary	1,551,099	1,335,688	49,830	1,385,518	165,581
Traffic Calming	581,288	406,036	9,626	415,662	165,626
Traffic Island Landscaping	107,882	93,203	14,679	107,882	-
Traffic Signal Improvements	1,864,294	1,178,116	7,591	1,185,707	678,587
Tree Replacement	50,000	-	-	-	50,000
Tree Utah	5,000	-	-	-	5,000
Unity Center	600,000	254,010	345,989	599,999	1
Wasatch Drive Reconstruction	51,120	50,970	150	51,120	-
Yale Avenue	3,250	-	-	-	3,250
Total Projects	\$ 171,913,276	\$ 76,623,766	\$ 29,553,756	\$ 106,177,522	\$ 65,735,754

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