# SALT LAKE CITY CORPORATION NOTIFICATION OF PROPOSED REAL PROPERTY CONVEYANCE

The following real property or legal interest therein, is hereby proposed to be sold, traded, leased or otherwise conveyed or encumbered by Salt Lake City Corporation.

# 1. DESCRIPTION OF REQUEST:

Public Utilities is agreeable to conveying a portion of the abandoned Big Cottonwood conduit to owners of properties encumbered by the abandoned facilities. The 33 foot wide easement limits the potential uses of the affected parcel. The property owners will take the property with the knowledge of the abandoned conduit's existence and sign the deed agreeing to indemnify and hold the City harmless should any part of the old conduit fail. They will be given a monetary credit from the sales price to correspond to the estimated costs of removal of the conduit and restoration of the surface.

### 2. LOCATION OF REQUEST:

3596 Monza Drive.

### 3. COMPANIES OR INDIVIDUALS MAKING REQUEST:

Russell C. and Naoma D. Hansen

#### 4. COMPENSATION TENDERED:

\$900.00.

#### 5. BASIS OF VALUE OR CONSIDERATION:

Competitive Bid \_\_\_\_\_ Fee Appraisal \_\_\_\_\_ Other \_\_xx \_\_\_ 
xx Valuation based on "Over the Fence" values and credited the estimated cost of facility removal and surface restoration.

#### 6. DESCRIPTION OF POTENTIAL IMPACT:

No additional impact to City's use of property as the City has abandoned its use of the conduit.

#### LONG TERM IMPACT OF CONVEYANCE (is compensation adequate?):

No additional financial impact to City property in the long term. It actually decreases potential expenses in filling in or removing the conduit in the future..

#### 8. PROS AND CONS OF CONVEYANCE:

The City divests itself of an abandoned facility which creates a liability potential.

#### 9. TERM OF AGREEMENT:

Perpetual

#### 10. CONVEYANCE SUBJECT TO ANY OTHER CITY ORDINANCES:

No.

#### 11. POTENTIAL OPPOSITION?:

None is apparent.

### 12. WORK STARTED IN RELATION TO THIS REQUEST?:

No work has been commenced on City property.

## 13. CITY DEPARTMENT/PERSON REQUESTING CONVEYANCE:

Public Utilities, Jeff Niermeyer, Karryn Greenleaf Property Management, Matthew Williams Any interested person or persons may appear and comment upon the above proposals if a call for hearing by a council member is made within fifteen (15) days from the date this notice is posted. If a call for hearing is made, such a hearing shall take place at <u>5:00 P.M</u> on <u>September 19, 2006</u>, at 451 South State, Room 315, City and County Building, Salt Lake City, Utah.

de behalf of operty Manager Date delivered to City Recorder Recorder's Office; 451 South State, Fourth Floor 535-7671 Received/by Date delivered to Salt Lake City Council City Council: 451 South State, Third Floor 535-7600 Received by: Date Delivered to Mayor's Office Mayor's Office: \_ 451 South State, Third Floor 535-7704

Delivered by:

# CITY COUNCIL REPLY TO NOTIFICATION OF PROPOSED REAL PROPERTY CONVEYANCE

TO:	John Spencer Property Manager	
SUBJECT:	NOTIFICATION OF REAL PROPERTY CONVEYANCE	
	The City Council ha	s reviewed the proposed conveyance of real property
	LOCATED AT:	3596 Monza Drive
	TO:	Russell C. and Naoma D. Hansen
	and has decided to take the following action:  Not to issue a call for hearing  Has issued a call for a hearing to be held at the time and place so specified in the notification.	
City Council	Chairperson	
Date	<del></del>	