SALT LAKE CITY CORPORATION NOTIFICATION OF PROPOSED REAL PROPERTY CONVEYANCE

The following real property or legal interest therein, is hereby proposed to be sold, traded, leased or otherwise conveyed or encumbered by Salt Lake City Corporation.

1. DESCRIPTION OF REQUEST:

Public Utilities is agreeable to conveying a portion of the abandoned Big Cottonwood conduit to owners of properties encumbered by the abandoned facilities. The 33 foot wide easement limits the potential uses of the affected parcel. The property owners will take the property with the knowledge of the abandoned conduit's existence and sign the deed agreeing to indemnify and hold the City harmless should any part of the old conduit fail. They will be given a monetary credit from the sales price to correspond to the estimated costs of removal of the conduit and restoration of the surface.

2. LOCATION OF REQUEST:

6252 Canyon Cove Court.

3. COMPANIES OR INDIVIDUALS MAKING REQUEST:

R.A.L. Inc.

4. COMPENSATION TENDERED:

\$21,780.00.

5. BASIS OF VALUE OR CONSIDERATION:

Competitive Bid	Fee Appraisal	Other <u>xx</u>	_	
xx Valuation based on	"Over the Fence" values and cr	edited the estimated cost	of facility removal	and surface restoration.

6. DESCRIPTION OF POTENTIAL IMPACT:

No additional impact to City's use of property as the City has abandoned its use of the conduit.

7. LONG TERM IMPACT OF CONVEYANCE (is compensation adequate?):

No additional financial impact to City property in the long term. It actually decreases potential expenses in filling in or removing the conduit in the future..

8. PROS AND CONS OF CONVEYANCE:

The City divests itself of an abandoned facility which creates a liability potential.

9. TERM OF AGREEMENT:

Perpetual

10. CONVEYANCE SUBJECT TO ANY OTHER CITY ORDINANCES:

No.

11. POTENTIAL OPPOSITION?:

None is apparent.

12. WORK STARTED IN RELATION TO THIS REQUEST?:

No work has been commenced on City property.

13. CITY DEPARTMENT/PERSON REQUESTING CONVEYANCE:

Public Utilities, Jeff Niermeyer, Karryn Greenleaf Property Management, Matthew Williams Any interested person or persons may appear and comment upon the above proposals if a call for hearing by a council member is made within fifteen (15) days from the date this notice is posted. If a call for hearing is made, such a hearing shall take place at <u>5:00 P.M</u> on <u>September 19, 2006</u>, at 451 South State, Room 315, City and County Building, Salt Lake City, Utah.

Date: Sept 1 2006

John P. Spencer

John P. Spencer Property Manager

Date delivered to

Recorder's Office:

Received by

City Recorder

451 South State, Fourth Floor

535-7671

Date delivered to

City Council: _

9/01/06

Received by:

Salt Lake City Council

451 South State, Third Floor

535-7600

Date Delivered to

Mayor's Office:

Sopt 1, 2006

Received by:

No. N

Delivered by:

Mayor's Office

451 South State, Third Floor

535-7704

CITY COUNCIL REPLY TO NOTIFICATION OF PROPOSED REAL PROPERTY CONVEYANCE

TO:	John Spencer Property Manager			
SUBJECT:	NOTIFICATION OF REAL PROPERTY CONVEYANCE			
	The City Council has reviewed the proposed conveyance of real property			
	LOCATED AT: 6252 Canyon Cove Court	_		
	TO: R.A.L. Inc.			
	and has decided to take the following action:			
	Not to issue a call for hearing			
	Has issued a call for a hearing to be held at the time and place so specified in the notification.			
City Council	Chairperson			
Date				