SALT LAKE CITY CORPORATION
GENERAL FUND REVENUE COMPARISONS
ANNUAL FISCAL PERIODS 2004 - 2006

	ACTUAL FY 2003-04	ADOPTED BUDGET FY 2004-05	% change FY04 Actual to FY05 Budget	RECOMMENDED BUDGET FY 2005-06	% change FY04 Actual to FY06 Budget	% change FY05 Budget to FY06 Budget
Revenue and Interfund Transfers						
Property Taxes:						
Real - certified rate revenue (1)	$ 44,132,981	$ 41,389,931	-6.22%	$ 41,898,931	-5.06%	1.23%
Real - RDA refund of tax increment in CBD	$ -	$ -	NA	$ 600,000	NA	NA
Real - tax increase	$ -	$ -	NA	$ 1,400,000	NA	NA
Assumptions: Statuatory beginning amount equal to prior year budget (FY05). Growth rate same as prior year (FY05). Tax increase for police officers, etc,						
Other Property (personal, GO Bond, and motor vehicle)	18,173,803	21,067,956	15.92%	20,994,057	15.52%	-0.35%
Assumptions: personal property based on historical trend , GO Bond based on debt service amortization schedule, and motor vehicle based on historical trend and general economy.						
Sale and Use Taxes:						
Local Option (2)	35,921,827	37,050,000	3.14%	37,555,000	4.55%	1.36%
Municiple Energy	3,661,792	3,038,200	-17.03%	3,738,200	2.09%	23.04%
Assumptions: Local option is based on historical trend, less assumption of loss of $225,000 from mall reconstruction. Municipal energy sales tax based on correcting allocation between franchise taxes and municipal energy sales tax, historical trend and assumptions of energy company rate increases approved and in place.						
Franchise Taxes	21,532,492	22,583,972	4.88%	22,956,972	6.62%	1.65%
Assumptions: Basd on correction of allocation between franchise taxes and municipal energy taxes and historical trend and being very aggressive with receivables collections.						
Payment in Lieu of Taxes	936,536	943,368	0.73%	1,030,580	10.04%	9.24%
Assumptions: PILOT based on formula applied to enterprise funds of the City, not including Airport.						
Intergovernmental Revenue	4,254,847	4,497,296	5.70%	4,581,960	7.69%	1.88%
Assumptions: Intergovernmental based on histrorical trend and adjustments from RDA (gallivan related) and Library.						
Charges for Services	3,653,699	3,085,840	-15.54%	2,949,960	-19.26%	-4.40%
Assumptions: Based on historical trend and program adjustments such as in Gallivan and Franklin Covey Field and rate adjustments of City Cemetery fees.						
Other Revenue	30,696,480	31,986,564	4.20%	32,757,583	6.71%	2.41%
Assumptions: Based on historical trend and rate adjustments such as increase in parking meter fees, interfund reimbursements for general fund overhead and labor.						
Interfund Transfers In	1,484,541	1,559,540	5.05%	1,579,300	6.38%	1.27%
Assumptions: Based on rate adjustments for general fund overhead and labor.						
TOTAL GENERAL FUND	$164,448,998	$167,202,667	1.67%	$172,042,543	4.62%	2.89%

(1) FY05 and FY06 Includes growth factor applied by County Auditor
(2) FY05 Includes reduction of $225,000 for Mall Reconstruction