

NOV 24 2004

**SALT LAKE CITY CORPORATION
NOTIFICATION OF PROPOSED REAL PROPERTY CONVEYANCE**

The following real property or legal interest therein, is hereby proposed to be sold, traded, leased or otherwise conveyed or encumbered by Salt Lake City Corporation.

1. DESCRIPTION OF REQUEST:

Salt Lake City Public Utilities is agreeable to allowing the lessee to use and maintain an existing parking area on City property. The parking area will be used as overflow parking for an adjacent restaurant. The lessees will also have the right to plant and maintain landscaping on bare ground surrounding the parking area on the property.

2. LOCATION OF REQUEST:

4760 South 900 East.

3. COMPANY OR INDIVIDUAL MAKING REQUEST:

Creek Partners, L.L.C.

4. COMPENSATION TENDERED:

\$500 monthly payments with CPI-based adjustments at the beginning of the renewal period.

5. BASIS OF VALUE OR CONSIDERATION:

Competitive Bid _____ Fee Appraisal _____ Other xx
xx – Over the Fence method

6. DESCRIPTION OF POTENTIAL IMPACT:

The parking area is existing so no impacts from installation of asphalt. Lessee will maintain the landscaping, freeing up the City from having to maintain overgrown weeds on the property.

7. LONG TERM IMPACT OF CONVEYANCE (is compensation adequate?):

No impacts evident.

8. PROS AND CONS OF CONVEYANCE:

City will not have to maintain the landscaping during the terms of the lease.

9. TERM OF AGREEMENT:

Ten year initial term with one Ten-year renewal.

10. CONVEYANCE SUBJECT TO ANY OTHER CITY ORDINANCES:

None

11. POTENTIAL OPPOSITION?:

None.

12. WORK STARTED IN RELATION TO THIS REQUEST?:

No.

13. CITY DEPARTMENT/PERSON REQUESTING CONVEYANCE:

Public Utilities, LeRoy Hooton, Jeff Niermeyer, Karryn Greenleaf
Property Management, Linda Cordova, Matthew Williams

Any interested person or persons may appear and comment upon the above proposals if a call for hearing by a council member is made within fifteen (15) days from the date this notice is posted. If a call for hearing is made, such a hearing shall take place at 6:15 P.M. on December 14, 2004, at 451 South State, Room 315, City and County Building, Salt Lake City, Utah.

Date: November 23, 2004

Linda Cordova
Linda Cordova
Property Manager

Date delivered to
Recorder's Office:

11/23/04
[Signature]

City Recorder
451 South State, Fourth Floor
535-7671

Received by:

Date delivered to
City Council:

11/23/04
[Signature]

Salt Lake City Council
451 South State, Third Floor
535-7600

Received by:

Date Delivered to
Mayor's Office:

11/23/04
[Signature]

Mayor's Office
451 South State, Third Floor
535-7704

Received by:

Delivered by: [Signature]

**CITY COUNCIL REPLY TO NOTIFICATION
OF PROPOSED REAL PROPERTY CONVEYANCE**

TO: Linda Cordova
Property Manager

SUBJECT: NOTIFICATION OF REAL PROPERTY CONVEYANCE

The City Council has reviewed the proposed conveyance of real property

LOCATED AT: 4760 South 900 East

TO: Creek Partners, L.L.C.

and has decided to take the following action:

Not to issue a call for hearing

Has issued a call for a hearing to be held at the time and place so specified in the notification.

City Council Chairperson

Date

