

**SALT LAKE CITY COUNCIL STAFF REPORT**  
**MBA BUDGET ANALYSIS – FISCAL YEAR 2001-02, 2002-03**

**DATE:** September 13, 2002

**SUBJECT:** Municipal Building Authority Budget Amendment #4

**STAFF REPORT BY:** Michael Sears, Budget and Policy Analyst

Document Type	Budget-Related Facts	Policy-Related Facts	Miscellaneous Facts
Ordinance	The proposed budget amendment for the Municipal Building Authority increases the MBA Fund by \$7,266,437. This amendment provides for the appropriation of carryover amounts necessary to complete the MBA projects in progress.	The ordinance is presented to amend the 2001-2002, 2002-2003 biennial budget of the Municipal Building Authority.	By law, appropriations for the Municipal Building Authority lapse at year-end. Traditionally, the Board re-appropriates unexpended appropriations for unfinished construction projects.

**OPTIONS AND MOTIONS:**

1. ["I move that the Council acting as the Board of Trustees of the Municipal Building Authority"] **Adopt a resolution amending the fiscal year 2001-2002 and fiscal year 2002-2003 Municipal Building Authority budget as proposed.**
2. ["I move that the Council acting as the Board of Trustees of the Municipal Building Authority"] **Not adopt a resolution amending the fiscal year 2001-2002 and fiscal year 2002-2003 Municipal Building Authority budget as proposed.**

**SUMMARY OF BRIEFING**

The City Council held a briefing on September 3, 2002 regarding the proposed amendment to the fiscal year 2001-2002 and fiscal year 2002-2003 budget. Council Members did not express any concerns with the proposed budget amendment.

---

Note: The following information was provided to the Council for the 9/03/02 briefing. It is provided again for your reference.

---

## ITEM D-2

### ***Issue #1: Carryover of unspent prior appropriations (\$7,266,437 – MBA Fund) - Housekeeping***

The Administration has requested that the Council re-appropriate the end of year remaining budgets for the unfinished Municipal Building Authority construction projects. In fiscal year 2002, the City Council acting as the Municipal Building Authority Board of Directors budgeted for the construction of Gateway Area improvements, a building called Plaza 349, and improvements on 400 West. The projects were not all completed at the end of the fiscal year that ended June 30, 2002.

The appropriations of funds for these unfinished projects lapsed on June 30, 2002. The Administration recommends that the Board of Directors of the Municipal Building Authority (City Council) re-appropriate the remaining balances plus interest income earned during fiscal year 2002.

The Gateway Area Parks Block project will also be reimbursed \$500,000 for land acquired adjacent to the 500 West Electrical Substation. Because the substation was not reconfigured the Gateway Area Parks Block project does not need the acquired land. As such, there is a proposal that the Redevelopment Agency of Salt Lake City (RDA) reimburse the MBA for this property. Since the original construction allocation for the Parks Block project does not change, the MBA Board of Directors does not need to appropriate the RDA reimbursement to the Parks Block project.

cc: Cindy Gust-Jenson, Rocky Fluhart, Steve Fawcett, Dan Mulé, Elwin Heilmann, Dave Oka, Valda Tarbet, Shannon Ashby, Laurie Dillon, Susi Kontgis, and Kay Christensen